

# ARGO PROPERTIES N.V.

**Registry Number:** 70252750

**To:** Israel Securities Authority  
**To:** Tel Aviv Stock Exchange Ltd.  
**Form Number:** T087 (Public)  
**Transmitted via MAGNA:** 07/08/2025  
**Israel Securities Authority Website:** [www.isa.gov.il](http://www.isa.gov.il)  
**Tel Aviv Stock Exchange Website:** [www.tase.co.il](http://www.tase.co.il)  
**Reference:** 2025-01-058622

## Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970  
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970  
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970  
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

### Nature of the Change:

Exercise of non-tradable options into company shares

*Explanation: Briefly describe the nature of the change.*

**Reference numbers of previous reports on the subject:** \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

### 1. The Corporation's Securities Register After the Change:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
ARGO PROPERTIES N.V. Ordinary Share	1175371	30,000,000	Last Report: 21,758,562 Current: 21,758,809	21,758,809
ARGO AP 05/21 - Option for Others	1175397	_____	Last Report: 11,250 Current: 11,250	0
ARGO AP ESOP2 - Option for Share	1197532	_____	Last Report: 1,450,472 Current: 1,450,472	0
ARGO Employee ESOP2 - Employee Option	1200690	_____	Last Report: 528,835 Current: 528,835	0
ARGO AP ESOP1A - Option for Others	1200708	_____	Last Report: 1,331,277 Current: 1,331,277	0
ARGO Employee ESOP1A - Employee Option	1200716	_____	Last Report: 208,608 Current: 208,108	0

Explanation: All company securities must be detailed, including securities not listed for trading.

---

## 2. The Corporation Announces That:

- On the date: 07/08/2025
- There was a change in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change:

Exercise of 500 non-tradable options (ARGO Employee ESOP1A - Employee Option) into 247 company shares by Mr. Guy Friel, the company's CFO, all through a "cashless exercise" mechanism based on the benefit value (instead of exercise for cash).

*Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.*

### Details of the Change:

1. **Registered Holder Affected by the Change:** Altshuler Trusts Ltd. (in trust for Mr. Guy Friel)

**Type of ID Number:** Israeli Companies Registrar Number

**ID Number:** 513901330

- **Nature of Change:** Exercise of options
- **Date of Change:** 07/08/2025
- **Executed via TASE Clearing House:** Yes
- **Type and Name of Security Affected:** ARGO Employee ESOP1A - Employee Option
- **Security Number on TASE:** 1200716
- **Holder's Balance in Last Report:** 500
- **Holder's Balance After Change:** 0
- **Total Quantity of Securities Increased/Decreased:** 500
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** \_\_\_\_\_
- **TASE number of share resulting from exercise:** \_\_\_\_\_
- **Number of shares resulting from full exercise/conversion:** \_\_\_\_\_
- **Total additional consideration from full exercise/conversion:** \_\_\_\_\_
- **Period during which the security can be exercised:** \_\_\_\_\_
- **From:** \_\_\_\_\_ **To:** \_\_\_\_\_
- **Allocated securities will be registered for trading:** \_\_\_\_\_
- **Allocation is a continuation of:** \_\_\_\_\_ **Published on:** \_\_\_\_\_ **Reference number:** \_\_\_\_\_
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: \_\_\_\_\_

2. **Registered Holder Affected by the Change:** The Registration Company of the Tel Aviv Stock Exchange Ltd.

**Type of ID Number:** Israeli Companies Registrar Number

**ID Number:** 515736817

- **Nature of Change:** Exercise of options
- **Date of Change:** 07/08/2025
- **Executed via TASE Clearing House:** Yes
- **Type and Name of Security Affected:** ARGO PROPERTIES N.V. Ordinary Share
- **Security Number on TASE:** 1175371

- **Holder's Balance in Last Report:** 21,758,562
- **Holder's Balance After Change:** 21,758,809
- **Total Quantity of Securities Increased/Decreased:** 247
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** \_\_\_\_\_
- **TASE number of share resulting from exercise:** \_\_\_\_\_
- **Number of shares resulting from full exercise/conversion:** \_\_\_\_\_
- **Total additional consideration from full exercise/conversion:** \_\_\_\_\_
- **Period during which the security can be exercised:** \_\_\_\_\_
- **From:** \_\_\_\_\_ **To:** \_\_\_\_\_
- **Allocated securities will be registered for trading:** \_\_\_\_\_
- **Allocation is a continuation of:** \_\_\_\_\_ **Published on:** \_\_\_\_\_ **Reference number:** \_\_\_\_\_
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: \_\_\_\_\_

Explanations:

- 1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, performed on one day, should be summarized in one row. For this purpose, changes made through the TASE clearing house should be separated from those made directly in the company's books.
- 3. For a decrease, add the sign "-".
- 4. All quantity fields should indicate the number of securities, not NIS par value.

3. Main Shareholder Register as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	The Registration Company of the Tel Aviv Stock Exchange Ltd.	Israeli Companies Registrar Number	515736817	1175371	Ordinary share of 0.01 Euro par value	21,758,809	No

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999

[מרשם\\_מניות\\_ארגו\\_אוג\\_2025\\_מונגש\\_07082025\\_לדיווח\\_isa.pdf](#)

Alt: Shareholder register file of ARGO PROPERTIES N.V. as of August 2025 for ISA reporting

5. Attached is an updated file of the corporation's securities registers, including the option holders register and bondholders register

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

לדיווח\_07082025\_מונגש\_2025\_אוג\_ארגו\_ערך\_ניירות\_מרשם\_isa.pdf

Alt: Securities register file of ARGO PROPERTIES N.V. as of August 2025 for ISA reporting

Authorized Signatories for the Corporation:

No.	Name of Signatory	Position
1	Gal Tenenbaum	Co-CEO
2	Ofir Rahamim	Co-CEO

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#)

Previous reference numbers of documents on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: ARGO PROPERTIES N.V.

Address: pietersbergweg 283, Amsterdam 1105BM

Phone: 31207920060

Fax: 0793002104

Email: [f.ganea@argo-nv.com](mailto:f.ganea@argo-nv.com)

Previous names of the reporting entity:

Electronic reporter name: Ganea Fred

Position: Senior Manager

Employer company name:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

**Address:** Hamanofim 10, Herzliya 4672561

**Phone:** 054-4676429

**Fax:** 079-3002104

**Email:** [f.ganea@argo-nv.com](mailto:f.ganea@argo-nv.com)