Immediate Report on New Interested Party in the Corporation

Regulation 33(e)-(v) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. Holder Details

- **First Name:** _________
- **First Name in English as Appears in Passport:** _________
- **Last Name / Corporation Name:** Harel Insurance Investments & Financial Services Ltd
- **ID Number Type:** Israeli Companies Registrar Number
- **Holder is a corporation**
- **ID Number:** 520033986
- **Citizenship / Country of Incorporation or Registration:** Incorporated in Israel
- **Citizenship / Incorporation/Registration Country:** _________
- **Address:** Aba Hillel 3 Ramat Gan
- **Is the holder acting as a representative for reporting purposes of multiple shareholders who together hold securities of the corporation:** Yes
- **Name of controlling shareholder in the interested party:** Yair Hamburger ID 007048671 Gideon Hamburger ID 007048663 Nurit Manor ID 051171312
- **Controlling shareholder's identifier:** See above

2. Details of the Action That Caused Holder to Become an Interested Party:

- **Nature of Action:** Increase
- **Due to:** Acquisition on stock exchange
- **Name and type of security subject of the action:** Argo Properties Ordinary Share
- **Stock exchange security number:** 1175371
- **Date of Action:** 27/10/2025
- **Quantity of securities subject of the action:** 528,750
- **Transaction price:** 11,958 agorot
- **Are the shares dormant or convertible to dormant shares:** No
- **Was the full consideration paid at the date of change:** Yes
- **If not, indicate the date of completion of payment:** ________

3. A. Interested Party's Holdings After the Action

Name, Type and Series of Security	Security Number	Quantity of Securities	Dormant	Holding Rate	Fully Diluted Holding Rate
Argo Properties Ordinary Share	1175371	1,475,370	No	6.78% equity	5.84% equity
				6.78% votes	5.84% votes

B. [Institutional Reporting Group Member Status]

- The holder is a member of an institutional reporting group.

Holdings Details

Holder Type	Security Name	Security Number	Quantity	Dormant
Nostro account	Argo Properties Ordinary Share	1175371	265,429	No
Mutual fund management companies	Argo Properties Ordinary Share	1175371	571,707	No
Provident funds and companies managing provident funds	Argo Properties Ordinary Share	1175371	638,234	No

Explanations:

1. If the interested party holds more than one type of security, indicate the holding rates for all held securities only in one line.
2. Also report holdings of other securities, including securities that are not listed for trading.
3. Where the interested party is a subsidiary, distinguish between shares acquired before the Companies Law, 1999 came into effect, and shares acquired after it.
4. If the holder is not an institutional reporting group member, fill out section 3A only. If the holder is a member, fill out both sections 3A and 3B.
5. If the interested party is a corporation wholly (100%) owned by a single controlling shareholder, indicate the controlling shareholder's name as the holder and provide all details of the holding corporation(s) (as relevant) in the form's annotations below. However, if the interested party is a corporation owned by more than one controlling shareholder or by multiple interested parties, indicate the corporation's name as the holder and detail the controlling shareholders/parties below.
6. Reporting regarding substantive means of control in a banking corporation without a control core is to be done in report T121.

- Indicate if the shares are dormant or convertible to dormant.

4. The interested party does not hold shares or other securities in a subsidiary whose operations are material to the reporting corporation's operations.

5. Additional Details:

Regarding section 1 above – the controlling shareholders’ holding in the company is primarily through G.Y.N. Economic Consulting and Investment Management 2017 Limited Partnership (Partnership Number 550272587) ("G.Y.N. Partnership"). The partnership is wholly owned and controlled by the controlling shareholders, who hold it as limited partners through privately owned companies, as well as holding the general partner of the G.Y.N. Partnership. Regarding section 3B above – the holdings listed under provident funds include direct holdings of the provident funds in the security (109,484 par value), holdings of the partnership “Beta Israel Shares ETF” (the "Partnership") amounting to 0 par value, and holdings of the partnership “Harel Amitim Israel Shares” (the "Partnership") amounting to 528,750 par value. The partnerships are registered partnerships, all rights in them are owned by institutional reporting group companies in the Harel Group. The partnerships themselves are not provident fund management companies. According to the partnership agreements among the rights holders within the partnerships, the rights holders’ holdings rates change from time to time, as provided for in the agreement. Below are the partnership holdings rates as of October 27, 2025:

- Harel Amitim Israel Shares – Insurance with profit participation (23.53%) and provident funds (76.47%)
- Beta Israel Shares ETF: Insurance with profit participation (0%) and provident funds (100%)

6. Date and Time the corporation first learned of the event or issue:

- 29/10/2025 at 13:40

Authorized Signatories for the Corporation

#	Name	Position
1	Ofir Rahamim	Co-CEO
2	Gal Tenenbaum	Co-CEO

The above is a correct English translation, including institutional reporting details and all explanation notes.

Short name: Argo Properties
Address: Pietersbergweg 283, Amsterdam 1105BM
Phone: 31207920060, Fax: 0793002104
Email: f.ganea@argo-nv.com

Electronic reporter: Genia Fred – Senior Manager Address: HaManofim 10, Herzliya 4672561 Phone: 054-4676429 | Fax: 079-3002104 | Email: f.ganea@argo-nv.com

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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Form structure last updated: 04/02/2025.