ARGO PROPERTIES N.V

Registry Number: 70252750

To:

- Israel Securities Authority
- Tel Aviv Stock Exchange Ltd.

Form Number: T076 (Public) **Date transmitted via MAGNA:** 30/01/2026 **Reference:** 2026-01-011095

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

> **Note:** This form is intended for reporting changes in holdings of securities of the reporting corporation only. To report a change in the holdings of securities of a subsidiary whose activity is significant to the reporting corporation, use form T121.

1. Holder Details

- **Corporation/Holder Name:** CLAL INSURANCE ENTERPRISES HOLDINGS LTD (Provident Funds and Companies Managing Provident Funds)
- **Type of Identification Number:** Number in the Israeli Companies Registry
- **Holder Identification Number:** 520036120
- **Type of Holder:** Provident Funds and Companies Managing Provident Funds
- **Is the Holder a Representative for the Purpose of Reporting on Behalf of Multiple Shareholders Holding Securities Together?** Yes
- **Name of Controlling Shareholder of the Interested Party:** None
- **Identification Number of Controlling Shareholder of the Interested Party:** None
- **Citizenship/Country of Incorporation or Registration:** Incorporated in Israel
- **Security Number on the Exchange:** 1175371
- **Name and Type of Security:** ARGO PROPERTIES Ordinary Share
- **Nature of Change:** Decrease (due to sale on the exchange)
- **Is the Change in a Single Transaction or Multiple Transactions (Aggregate Change):** Multiple transactions
- **Date of Change:** 28/01/2026
- **Transaction Price:** 13,271 agorot
- **Are the Shares Dormant or Convertible into Dormant Shares?** No
- **Last Reported Balance (Number of Securities):** 3,096,418
  Holding Percentage of All Securities of Same Type in Last Report: 14.23%
- **Change in Quantity of Securities:** -462,264
- **Current Balance (Number of Securities):** 2,634,154
  Current Holding Percentage of All Securities of Same Type: 12.11%
- **Holding Percentage After Change:**
  - In Capital: 12.11%
  - In Voting Rights: 12.11%
  - After Full Dilution (Equity): 9.93%
  - After Full Dilution (Voting Rights): 9.93%
- **Note:** The holding percentage after the change does not relate to convertible securities.
- **Note Explanation:** Holdings involving forced purchase or sale of borrowed securities are treated accordingly if not returned to the lender.

Note Details

1. **CLAL INSURANCE ENTERPRISES HOLDINGS LTD, Company No. 52-003612-0 (hereinafter: "Clal Holdings"), is a company resident in Israel and its securities are listed for trading on the Tel Aviv Stock Exchange Ltd. On December 10, 2019, Clal Holdings reported to the Tel Aviv Stock Exchange Ltd. and the Israel Securities Authority regarding its becoming a company without a controlling core. Clal Holdings is considered an "interested party" in the company due to the aggregate holdings of participating profit-bearing life insurance accounts and managing companies under its possession and control (hereinafter: "Clal Group"). The holdings detailed in section 1 under "Provident funds and companies managing provident funds" include 2,634,154 company shares held directly through the partnership "Amitei Clal Group – Israel Equities Portfolio" (hereinafter: "the Partnership"). The Partnership is a registered general partnership all of whose right holders are companies in the Clal Group. The Partnership itself is not a managing company and/or participating profit-bearing life insurance account. According to agreements among the members of the Partnership, the percentage holdings of the partners in the Partnership fluctuate regularly, as determined in the Partnership agreement. The shareholding percentages in the partnership "Amitei Clal Group – Israel Equities Portfolio" as of 28/01/2026 are as follows: Pension & Provident (71%); Insurance – Profit Participating (28%); Atudot – Pension Fund for Employees and Self-employed (1%).**

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1. Was the entire consideration paid at the time of the change: Yes
If not, state the payment completion date: _________

2. If the change was due to the signing of a loan agreement, provide details about the loan's conclusion: _________

> **Explanation:** Holdings percentages should consider all securities held by the interested party.

3. Date and time the corporation first became aware of the event or matter: 29/01/2026 at 21:35

4. Details of the actions causing the change: _________

Authorized Signatories

1. **Gal Tenenbaum**
    - Co-CEO
2. **Fred Ganea**
    - Other (VP Strategy, Deals, and Finance)

> **Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), reports filed under these regulations must be signed by those authorized to sign on behalf of the corporation. For staff's position see Israel Securities Authority's site: Click here.

Additional Note: The transaction price stated above is the price for the sale of 380,000 company shares on the Exchange by the interested party on January 28, 2026, as provided to the company by the interested party.

Previous document references: None

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Abbreviated Name: ARGO PROPERTIES

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Previous Names of the Reporting Entity:

Electronic Reporter Name: Guy Priel

- Title: CFO
- Employer:
- Address: Zabotinsky 42, Givataim 5331803
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Note: No images were present in the provided document.