شركة اسمنت رأس الخيمة
RAS AL KHAIMAH CEMENT COMPANY

03rd August 2017

Ras Al Khaimah Cement Company.

Commentary on the financial results for the six months ending 30 June 2017

Ras Al Khaimah Cement Company made a net loss of AED 2.1million for the six months ending 30 June 2017 compared to a profit of AED 7.0 million during the six months ending 30 June 2016. A decrease of 130.2 % in the first six months of 2017.

During the first six months of 2017 the total revenue of the company was AED 93.6 m compared to AED 124.0 m in the first six months of 2016. A decrease of 24.5 % in the first six months of 2017.

Revenue from local sales in the first six months of 2017 was AED 65.8 m Compared to AED 54.3 m in June 2016. And revenue from Export sales was AED 27.8 m compared to AED 69.7 m in June 2016.The Company focused more on local sales during the current period.

Product wise, of the entire sales of AED 93.6 m during the six months of 2017 Compared to AED 124 m in June 2016. Clinker sales was AED 1.0 m and the balance through cement sales only, there was no Clinker sales during 2016.

Total Assets increased by 1.66 % compared from AED 625.2 m in June 2016 to AED 635.6 m in Jun 2017.

Shareholders' Equity decreased by 3.9 % from AED 593.4 million in Jun 2016 to AED 570.4 m in Jun 2017.

Earnings per share decreased by 69.2 % from AED 0.013 per share in Jun 2016 to AED 0.004 per share in Jun 2017.

Ahmed Ali Announ Al Nuaimi.
General Manager

Ras Al Khaimah Cement Co. P.L.C

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