

03rd August 2017

Ras Al Khaimah Cement Company.

Commentary on the financial results for the six months ending 30 June 2017

Ras Al Khaimah Cement Company made a net loss of AED 2.1million for the six months ending 30 June 2017 compared to a profit of AED 7.0 million during the six months ending 30 June 2016. A decrease of 130.2 % in the first six months of 2017.

During the first six months of 2017 the total revenue of the company was AED 93.6 m compared to AED 124.0 m in the first six months of 2016. A decrease of 24.5 % in the first six months of 2017.

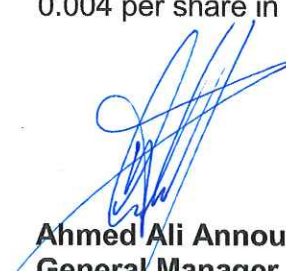
Revenue from local sales in the first six months of 2017 was AED 65.8 m Compared to AED 54.3 m in June 2016. And revenue from Export sales was AED 27.8 m compared to AED 69.7 m in June 2016. The Company focused more on local sales during the current period.

Product wise, of the entire sales of AED 93.6 m during the six months of 2017 Compared to AED 124 m in June 2016. Clinker sales was AED 1.0 m and the balance through cement sales only, there was no Clinker sales during 2016.

Total Assets increased by 1.66 % compared from AED 625.2 m in June 2016 to AED 635.6 m in Jun 2017.

Shareholders' Equity decreased by 3.9 % from AED 593.4 million in Jun 2016 to AED 570.4 m in Jun 2017.

Earnings per share decreased by 69.2 % from AED 0.013 per share in Jun 2016 to AED 0.004 per share in Jun 2017.


Ahmed Ali Announ Al Nuaimi
General Manager

