شركة اسمنت رأس الخيمة

RAS AL KHAIMAH CEMENT COMPANY

Licensing & Disclosure Department

Preliminary Results of Ras Al Khaimah Cement Company for the year 2017.

First – General Information

Name of company:	**Ras Al Khaimah Cement Company**
Establishment date:	**27 May 1995**
Paid up capital:	**AED. 559,020,000/=**
Subscribed capital:	**AED. 559,020,000/=**
Authorized capital:	**AED. 559,020,000/=**
Name of the Chairman of the Board:	**Dr. Abdul Rahman Sultan Al Sharhan**
Name of the General Manager:	**Mr. Ahmed Ali Ahmed Al Neaimi**
Name of the External Auditor:	**M/s. Deloitte**
Postal Address:	**P.O. Box: 2499 – Ras Al Khaimah**
Tel:	**009717 – 266 0111**
Fax:	**009717 – 266 0006**
E-mail:	**rakcc@rakcc.ae**

Ras Al Khaimah Cement Co. P.L.C

KHOR KHWAIR
Tel. : (971 7) 2660111 - Fax : (971 7) 2660234
P.O. Box : 2499 - Ras Al Khaimah - U.A.E.
E-mail : rakcc@rakcc.ae, Website : www.rakcc.ae

ISO 9001:2008 CERTIFIED

License No. 10A-0101

خـور خـويـر
هاتف : ٢٦٦٠١١١ - (٧ ٩٧١) - فاكس : ٢٦٦٠٢٣٤ (٧ ٩٧١)
ص.ب : ٢٤٩٩ - رأس الخيمة - إ.ع.م.
البريد الإلكتروني : rakcc@rakcc.ae الموقع : www.rakcc.ae

Second – Preliminary Results (000 AED):

	2017	2016
1- Total Assets	**650,155**	**635,221**
2- Shareholders Equity	**554,737**	**589,214**
3- Revenue	**199,187**	**229,511**
4- Net Operating Profit / (Loss) (Profit / (Loss) before finance cost, Impairment of available for Sale Investments & Share of Profit of an associate)	**(13,671)**	**13,611**
5- Net Profit / (Loss) for the period	**(21,282)**	**5,845**
6- Earnings per share	**(0.042)**	**0.011**

Comment on the Company's financial results.

The Company's revenue decreased by 13.2% from AED 229.5 m to AED 199.2 m during the year. The company made a loss of AED 21.3 m from a profit of AED 5.8 m in 2016.
The shareholder's equity reduced by AED 34.5 m to AED 554.7 m.
The net operating profit reduced by AED 27.3 m to AED (13.7) Loss.
Profit per share reduced to (0.042) Fills per share from 0.011Fills per share.

Dividend Recommendation.

The Board of Directors has decided to recommend to the shareholders that no dividend be declared in respect of the year ended 31st December 2017.

AHMED ALI ALNUAIMI
GENERAL MANAGER

Ras Al Khaimah Cement Co. P.L.C
شركة اسمنت رأس الخيمة ش.م.ع
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