

2nd August 2018

Ras Al Khaimah Cement Company.

Commentary on the financial results for the six months ending 30 June 2018

- Ras Al Khaimah Cement Company made a net profit of AED 6.9 million for the six months ending 30 June 2018 compared to losses of AED 2.1 million during the six months ending 30 June 2017 an Increase of 429 % in the first six months of 2018.
- During the first six months of 2018 the total revenue of the company was AED 116.4 m compared to AED 93.6 m in the first six months of 2017 an increase of 24.3 % in the first six months of 2018.
- Revenue from local sales in the first six months of 2018 was AED 97.8 m Compared to AED 65.8 m in June 2017 and revenue from export sales was AED 18.5 m compared to AED 27.7 m in June 2017 The Company focused more on local sales during the current period.
- Product wise, the entire sales of AED 116.4 m during the six months of 2018 was through cement sales only, there was no Clinker sales during the 1st half of 2018.
- Total Assets increased by 3% compared from AED 635.6 m in June 2017 to AED 654.7 m in June 2018 .
- Shareholders' Equity decreased by 1% from AED 570.4 million in June 2017 to AED 563.8 m in June 2018.
- Earnings per share increased by 450% from AED (0.004) per share in June 2017 to AED 0.014 per share in June 2018 .


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