شركة الإمارات لتعليم قيادة السيارات
EMIRATES DRIVING COMPANY

Board of Directors Report

Year of 2019

Financial Aspect (Consolidated):

- Emirates Driving Group recorded net profit (attributable to equity holders) for the year ended 31 December 2019 amounting to **AED 113,097,682** (2018: **AED 94,380,562)**. Net profit for the year 2019 increased by **19.83%** as compared with 2018.
- The Group's total revenues for the year 2019 from continuing operations amounted to **AED 229,105,069** (Including Training Revenue AED 209,338,391 - Rental Income AED 5,458,637 and Other Income AED 14,308,041) (2018: **AED 216,538,277)** which has increased by 5.8%.
- The Group's total expenses (including direct expenses, general and administrative expenses, change in fair value of investment property and finance cost) for the year 2019 decreased by **5.19%** with a value of **AED 116,392,293** (2018: **AED 122,760,775)**.
- The number of registered students in both theoretical & practical training increased by around **13.56%** for the period from January to December 2019 (**119,072**) students registered compared to (**104,850**) student for same period of 2018. Being in Abu Dhabi, (**81,572**) students in Al-Ain and (**31,929**) students in Madynat Zayed (**3,793**) students and registered (**1,778**) students in Dalma branch.

Chairman of the Board

شركة الإمارات لتعليم قيادة السيارات ش.م.ع.
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