Invitation to attend the General Assembly Meeting of
Emirates Driving Company (Public Joint-Stock Company)

The Board of Directors of Emirates Driving Company (PJSC) has the honor to invite the shareholders to attend the General Assembly meeting physically at the company premises in Musaffah Industrial Area M-28, or virtually/ online at 04:00 pm on Tuesday, 09/01/2024 to consider the following agenda:

1. Consider issuing a Special Resolution approving the split of share nominal value by reducing the share nominal value to be fifty (50) Fills instead of the current nominal value of one (1) UAE Dirham. Accordingly, the number of issued shares constituting the Company's share capital will be (179,572,800) shares instead of (89,786,400) shares.
2. Consider issuing a Special Resolution approving the capitalizing of part of the retained earnings in the amount of AED (448,932,000) and increase the share capital to become AED (538,718,400) divided into (1,077,436,800) shares with a nominal value of (50) Fils and issuance of (897,864,000) new shares against the amount of capital increase resulting from the capitalization of the said amount of retained earnings. The shares of capital increase will be distributed to the shareholders pro-rata to their shareholding in the Company's share capital at the time of issuance of such new shares.
3. Consider issuing a Special Resolution approving the amendment of the article No.6 of the company's Article of Association to reflect the nominal value and the number of shares after the split of the company's shares and increase the share capital, in accordance with the amended formula that was published on Abu Dhabi Securities Exchange website subject to obtaining the competent authorities approval.

Notes:

1. At the direction of the Securities and Commodities Authority, the Company's shareholders who will attend the general assembly virtually should register their attendance electronically to be able to vote on the items of the general assembly. Registration is open from 04:00 pm on Monday 8 January 2024 and closes at 03:30 pm on Tuesday 9 January 2024.

   Electronic registration will be through the link https://www.agm-sys.net/edc/ and all proxy holders should send their proxy to the email support@qtes.com with mentioning the name and the mobile number to receive the SMS which will be shared with the shareholders via email or SMS.
2. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors or the employees of the company or Brokerage Company or its employees under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives. (All the conditions mentioned in Clauses 1 & 2 of Article 40 of the Corporate Governance Manual should be considered), the disclosure related to this conditions is available on the company website and ADX website.

3. The shareholder signature on the power of attorney referred in clause No. (1) shall be the signature approved by any of the following entities :
    a) Notary Public.
    b) Commercial chamber of economic department in the state.
    c) Bank or company licensed in the state, provided that the agent shall have account with any of them.
    d) Any other entity licensed to perform attestation works.
4. A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
5. Shareholders registered in the Shareholders Register on Monday, 08/01/2024 shall be entitled to vote in the General Assembly meeting.
6. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 16/01/2024 in the same place and time. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
7. The Special Resolution: It is the decision issued by a majority vote of the shareholders who own at least three quarters of the shares represented at the company's General Assembly Meeting.
8. The shareholders can access & review the Investor Rights Guide issued by the Securities & Commodities Authority at the Investor Relations section on the Company's website at www.edcad.ae and the main page of the SCA official website, according to the following link:

https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx