

**HEAD OFFICE**

P. O. Box : 600, FUJAIRAH
UNITED ARAB EMIRATES
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Web Site: www.fujairahcement.com : موقع على الإنترنت

المكتب الرئيسي
ص.ب: ٦٠٠ - الفجيرة
الإمارات العربية المتحدة
تليفون: ٠٩-٢٢٢٣١١١
فاكس: ٠٩-٢٢٢٧٧١٨
البريد الإلكتروني: hofci79@fciho.ae

**FUJAIRAH CEMENT INDUSTRIES. (PJSC)
MINUTES OF THE GENERAL ASSEMBLY MEETING**

The Ordinary General Assembly Meeting was held at **11AM** on **13-04-2017** at **AL DIAR SIJI HOTEL-FUJAIRAH** chaired by **Shk / MOHAMED BIN HAMAD SAIF AL SHARQI (CHAIRMAN)** and attended by:

1. **MR. HAMAD AHMED AL AMEERI** - Vice- Chairman
2. **MR. MOHAMMED AL MOHAIRBI** - Member (Govt Auh – Rep)
3. **Mr. FAHAD AHMED ABDULLA AL SHAER** - Member
4. **MR. .SAEED MOBARAK ABBAD** - Member
5. **DR. SALEH HALWAN ALHUMAIDAN** - Member (ISDB-Rep)
6. **MR. MOHAMED AL DWISAN** - Member
7. **MR. ALI SAAD AL BATTEL** - Member
8. **MR. SAEED MOBARAK ALZAHMY** - Member
9. **MR. SAAD ABDULLA AL HANYAN** - Member

in the presence of:

- **HORWATH MAK** - Company's External Auditor.
- **MR. OSAMA HAMDY** - SCA Representative.
- **MR. NASSER ALI KHAMMAS** – General Manager.

The Quorum was **289.853.744** shares (81%) representing **32%** shareholders attended in person and **49%** shareholders attended by proxy.

- **MR.Ashraf El-Sayed** was elected as a reporter of the meeting and **MR.Mohamed Elesawi** as Vote Counter.

- **Shk / MOHAMED BIN HAMAD SAIF AL SHARQI** reviewed the agenda of the meeting as follows:

1. Review and approve the report of the Company's board of directors on the Company's activities and financial position for the fiscal year ended **31-12-2016** .

- This item was approved.





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2. Review and approve the report of the Company's auditor on the financial statements for the year ended **31-12-2016**.

- **This item was approved.**

3. Discuss and approve the Company's Balance sheet and its profit and loss statement for the year ended **31-12-2016**.

- **This item was approved.**

4. Consider the proposals of the Company's board of directors to distribute dividends **6% (21,351,919 AED)** for the year **2016**.

- **This item was approved.**

5. Consider the approval of the remunerations of Company's board members .

- **This item was approved.**

6. Discharge the Company's board members of the liability for the financial year ended **31/12/2016**.

- **This item was approved.**

7. Discharge the Company's auditors of the liability for the financial year ended **31/12/2016**.

- **This item was approved.**





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8. Elect members for the Board of Directors for the period 2017 to 2019.

Names of candidates for Board membership election:-

- 1- Mr. Saeed Mobarak Saeed Bin Abbad.
- 2- Mr. Mohamed Sharief Habib Mohamed Rafiee Alawadhi.
- 3- Mr. Saeed Mobarak Obaid Ahmed Alzahmi.
- 4- Mr. Fahed Ahmed Abdulla Alshaaer.
- 5- Mr. Rashid saeed Mohamed Abdulla alraqbani.
- 6- Mr. Mohamed Saeed Mohamed Al Dwisan.
- 7- Mr. Ali Saad Battel Al Mershad
- 8- Mr. Hamad Ahmed Hamad Al Ameer.
- 9- Mr. Saad Abdulla Hussain Al Hanyan.
- 10-Mr. Abdel Latif saad Abdel Latif Aldosari.
- 11-Fahad Abdulrahman Saoud Almukhizim
- 12-Mr. Abdel Latif Abdulla Rashid Al zeer.

After conducting the Secret Cumulative Voting process, names of the candidates who have won the membership of the Board of Directors:-

- | | |
|--|---------------------------|
| 1- Shk. Mohamed Bin Hamad Saif Al Sharqi | Acting (Fuj Govt) |
| 2- Mr. Abdul Gafoor Behroozian | Acting (Fuj Govt) |
| 3- Mr. Mohamed Ghaith Al Moharbi | Acting (Abu Dhabi Govt) |
| 4- Dr. Saleh Helwan Humaidan Al-Humaidan | Acting (Islamic Dev Bank) |
| 5- Mr. Mohamed Sharief Habib Mohamed Rafiee Alawadhi | Member |
| 6- Mr. Saeed Mobarak Obaid Ahmed Alzahmi | Member |
| 7- Mr. Fahed Ahmed Abdulla Alshaaer | Member |
| 8- Mr. Ali Saad Battel Al Mershad | Member |
| 9- Mr. Saad Abdulla Hussain Al Hanyan | Member |
| 10-Mr. Abdel Latif saad Abdel Latif Aldosari | Member |
| 11-Mr. Abdel Latif Abdulla Rashid Al zeer | Member |





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9. HORWATH MAK was re-appointed as the Company's External Auditors for the fiscal year **2017** and their fees (AED.160,000) .

These items were approved.

The meeting was closed at **01.00 pm**

HEAD OF THE MEETING

MOHAMED BIN HAMAD SAIF AL SHARQI

Auditor

HORWATH MAK

Reporter

ASHRAF EI-SAYED

Vote Counter

Mohamed Elesawi

