

## Report Concerning General Assembly Meeting

- Company Name: Gulf Pharmaceutical Industries. Julphar
- Date: 28.04.2016
- Time: From:..... 10:00 ..... To: ..... 12:20 .....
- Location: Head Office, Al Deqdaqah, Airport Road, Ras Al Khaimah
- Type of Meeting: General Assembly Meeting.

Names of Board of Directors	Designation
1) H.H. Sheikh Faisal Bin Saqr Al Qasimi	Chairman
2) Mr. Hassan Ahmed Al Alkim	Vice Chairman
3) Sheikh Abdullah Bin Faisal Al Qasimi	Member
4) Sheikh Saqr Bin Humaid Al Qasimi	Member
5) Mr. Ahmed Essa Al Naem	Member
6) Mr. Nawaf Ghobash Ahmed Saeed	Member
7) Dr. Ali Hussain Al Zawawi	Member
8) Mr. Jamal Salem Bin Darwish Al Nuaimi	Member
9) Mr. Ahmed Salim Abdullah Salim Al Hosni	Member

Items	Approved	Not Approved
1. Hear and ratify the Board of Directors' report of the Company's performance and its financial position for the fiscal year ending 31 <sup>st</sup> December 2015.	✓	
2. Hear and ratify the External Auditor's report for the fiscal year ending 31 <sup>st</sup> December 2015.	✓	
3. Discuss and ratify the Company's Statement of Financial Position and Income Statement for the fiscal year ending 31 <sup>st</sup> December 2015.	✓	
4. Consider and approve the proposal of the Board of Directors regarding the distribution of cash dividends at 11 % and bonus shares at 4% of the company's capital for the fiscal year ending 31 <sup>st</sup> December 2015.	✓	
5. Approve the Board of Directors remuneration.	✓	
6. Discharge the members of Board of Directors from their liabilities for the fiscal year ending 31 <sup>st</sup> December 2015.	✓	
7. Discharge the auditors from their liabilities for the fiscal year ending 31 <sup>st</sup> December 2015.	✓	
8. Appoint the Company's auditors for the fiscal year 2016 and determine their remuneration.	✓	
9. Review and approve the amendment to the Memorandum of Association and Articles of Association of the company to comply with the provisions of Federal Law No. 2 of 2015, after obtaining competent authorities approval.	✓	
10. All the company's shares are on the par value (also known as nominal value or face value) With a nominal requirement of the natural person, legal entity or juridical person from the UAE and/or the Gulf Cooperation Council (GCC) ownership required at any time throughout the duration of the company for 51% of the capital, foreign investors are limited to 49%.	✓	
11. Authorize the Board of Directors in the loan contract maturities exceeding three years or sale of property of the company or trades or the company's mortgage both the movable and the immovable property or absolve the company's debtors from their obligations or make conciliation and agreement on arbitration.	✓	

**Company Name:** Gulf Pharmaceutical Industries Julphar **Date of Meeting:** 28.04.2016

**Name of Chairman:** Sheikh Faisal Bin Saqr Al Qasimi

**Name of CEO:** Dr. Ayman Sahili

Capital (Thousands in AED)			
Authorized		Subscribed	
1,050,000,000/-		1,050,000,000/-	
Before Increase	Type of increase	Amount of Increase	After Increase
1,050,000,000	Bonus shares	42,000,000/-	1,092,000,000

Bonus shares			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
1,050,000,000/-	4%	42,000,000/-	1,092,000,000/-
Record Date		Last Day to Participate	
08.05.2016		03.05.2016	

Cash Dividends				
value	%	Record Date	Last Day to Participate	Payment Date
115,500,000	11%	08.05.2016	03.05.2016	

**Name :** .....

**Signature:**  .....

**Date:** .....

**NOTE:**

**Last Day to Participate:** Last Day to buy a security with its dividend.

**Record Date:** The date on which the shareholders are registered in the share book and entitled for dividends or corporate action .

**Payment Date:** The date on which a declared dividends is scheduled to be paid.