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# ASHTROM GROUP LTD

ASHTROM GROUP LTD

Registration Number: 510381601

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T121 (Public)  
Sent via MAGNA: 07/09/2025 [www.isa.gov.il](http://www.isa.gov.il) [www.tase.co.il](http://www.tase.co.il) Reference: 2025-01-067239

## Immediate Report for General Material Information

**Explanation:** Do not use this form when there is a form tailored to the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an issuance should be reported in T20 and not in this form.

Reporting on bond ratings or corporate ratings should be submitted using form T125.

### Nature of the Event:

*Update regarding the filing of a lawsuit*

Reference numbers of previous reports on the subject: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

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In continuation of the provisions of section 3YB in the company's board of directors' report as of June 30, 2025, as reported on August 27, 2025 (Reference No.: 2025-01-064060) (the contents of which are included in this report by reference), regarding a statement of claim received by a subsidiary of Ashtrom Renewable Energy Ltd., incorporated in the USA (hereinafter: "the Subsidiary"), which was filed by OnPeak Power LLC (hereinafter: "OnPeak"), a development company with which the Subsidiary entered into agreements for the purchase of rights and provision of development services in relation to solar projects in the USA (hereinafter: "the Agreements"), the company is honored to update that on September 4, 2025, the Subsidiary filed a counterclaim with the court in the State of New York, USA, in the amount of approximately 174 million US dollars, against OnPeak. The main grounds are OnPeak's breach of the exclusivity right it committed to towards the Subsidiary, which was anchored in the Agreements, breaches and failures by OnPeak regarding its responsibilities and obligations for the projects it developed for the Subsidiary, failure to obtain some of the required approvals for the projects on time, and failure to perform development actions required and committed by OnPeak towards the Subsidiary, as well as additional breaches of the aforementioned Agreements.

Attached file: \_\_\_\_\_

The company is not a shell company as defined in the stock exchange regulations.

The date the corporation first became aware of the event: 07/09/2025 at 20:00

**Details of the authorized signatories on behalf of the corporation:**

#	Name	Position
1	Avraham Nussbaum	Chairman of the Board
2	Gil Gillon	CEO and Director

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Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the authority's website: [Click here](#).

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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Form structure update date: 06/08/2024

Short name: ASHTROM GROUP LTD

Address: HaYarkon 3, Bnei Brak 5120124 Phone: 03-6231399, Fax: 03-6231401 Email: [dalia@ashtrom.co.il](mailto:dalia@ashtrom.co.il) Company website: <http://www.ashtrom.co.il/>

Previous names of the reporting entity:

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Electronic reporter name: Ehud Udi Efron Position: External Legal Advisor Employer company name: M. Firon & Co., Advocates Address: HaShlosa 2, Tel Aviv 6706054 Phone: 03-7540063, Fax: 03-7540011 Email: [udie@firon.co.il](mailto:udie@firon.co.il)

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*No images were present in the original document.*