ASHTROM GROUP LTD

Registry Number: 510381601

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T076 (Public)
Sent via MAGNA: 20/10/2025
Israel Securities Authority Website: www.isa.gov.il
Tel Aviv Stock Exchange Website: www.tase.co.il
Reference: 2025-01-078026

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of securities of the reporting corporation only. For reporting changes in holdings of securities of a subsidiary of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121.

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1. Holder Details

- **Name of Corporation/Last Name and First Name of Holder:** Avraham Nussbaum
- **Type of Identification Number:** Identity Card Number
- **Holder's Identification Number:** 31285109
- **Type of Holder:** Interested party not meeting any other definitions
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** _________
- **Is the holder acting as a representative for reporting purposes for several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **Identification number of controlling shareholder in the interested party:** -
- **Citizenship/ Country of Incorporation or Registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** _________
- **Security number on the stock exchange:** 1132315
- **Name and type of security:** Ordinary share
- **Nature of change:** Decrease

  Due to off-exchange sale
- **Is this a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 20/10/2025
- **Transaction price:** 7,220
  Currency: agorot
- **Are these dormant shares or securities convertible into dormant shares:** No
- **Balance (number of securities) in last report:** 1,841,364
  Holding percentage of total securities of the same type in last report: 1.65%
- **Change in number of securities:** -1,258,947
- **Current balance (number of securities):** 582,417
  Current holding percentage of total securities of the same type: 0.52%
- **Holding percentage after the change:**
  In capital: 0.52%
  In voting rights: 0.52%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after the change on a fully diluted basis:**
  In capital: 0.51%
  In voting rights: 0.51%

- **Note number:** 1

Note: Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this manner.

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2. Holder Details

- **Name of Corporation/Last Name and First Name of Holder:** Dafna Levi
- **Type of Identification Number:** Identity Card Number
- **Holder's Identification Number:** 58239021
- **Type of Holder:** Interested party not meeting any other definitions
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** ________
- **Is the holder acting as a representative for reporting purposes for several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **Identification number of controlling shareholder in the interested party:** -
- **Citizenship/ Country of Incorporation or Registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** ________
- **Security number on the stock exchange:** 1132315
- **Name and type of security:** Ordinary share
- **Nature of change:** Decrease

Due to off-exchange sale

- **Is this a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 20/10/2025
- **Transaction price:** 7,220
  Currency: agorot
- **Are these dormant shares or securities convertible into dormant shares:** No
- **Balance (number of securities) in last report:** 537,529
  Holding percentage of total securities of the same type in last report: 0.48%
- **Change in number of securities:** -260,000
- **Current balance (number of securities):** 277,529
  Current holding percentage of total securities of the same type: 0.25%
- **Holding percentage after the change:**
  In capital: 0.25%
  In voting rights: 0.25%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after the change on a fully diluted basis:**
  In capital: 0.25%
  In voting rights: 0.25%

- **Note number:** 2

Note: Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this manner.

Note: If an increase is selected due to a forced purchase of loaned securities or a decrease due to a forced sale of loaned securities, then loaned securities that were not returned to the lender and thus the lending action became a forced purchase and the lending action a forced sale.

Notes Table

No.	Note
1	Chairman of the company's board of directors. One of the controlling shareholders of the company. For more details, see notes 1 and 2 to the register of holdings of interested parties and senior officers as of October 19, 2025 (Reference No.: 2025-01-077092).
2	One of the controlling shareholders of the company. For more details, see notes 1 and 8 to the register of holdings of interested parties and senior officers as of October 19, 2025 (Reference No.: 2025-01-077092).

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1. **Was the entire consideration paid at the time of the change?** Yes

If not all the consideration was paid at the time of the change, please specify the date of completion of the payment: _________

2. **If the change is by way of signing a loan agreement, please specify details regarding the manner of ending the loan:** _________

Explanation: The holding percentages should be stated taking into account all securities held by the interested party.

3. **The date and time the corporation first became aware of the event or matter:** 20/10/2025 at 13:00

4. **Details of the actions that caused the change:** _________

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Oren Nussbaum	Other
Deputy CEO for Finance, Business Development, and Renewable Energy		

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the authority's website: Click here.

Previous reference numbers of documents on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

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Phone: 03-6231399
Fax: 03-6231401

Email: dalia@ashtrom.co.il
Company website: http://www.ashtrom.co.il/

Previous names of the reporting entity:

Name of electronic reporter: Ehud (Udi) Afron
Position: External Legal Advisor
Employer company name: M. Firon & Co., Advocates

Address: HaShlosha 2, Tel Aviv 6706054
Phone: 03-7540063
Fax: 03-7540011
Email: udie@firon.co.il

Form structure update date: 04/02/2025