

Immediate Report for Material General Information

ASHTROM GROUP LTD

Registry Number: 510381601

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

Form Number: T121 (Public)

Sent via MAGNA on: 28/10/2025

Reference: 2025-01-080934

Immediate Report for Material General Information

Explanation: Do not use this form if there is a designated form adapted to the event being reported.

This reporting form is intended for material reports for which no suitable dedicated reporting form exists.

Issuance results should be reported in form T20 and not in this form.

Reports on bond ratings or corporate ratings should be submitted using form T125.

Nature of the event:

Receipt of a third-party notice application in a motion to certify a class action

Previous report references: None

Event Description:

The company hereby announces that on October 27, 2025, a wholly-owned subsidiary of the company operating in the contracting sector (hereinafter: "the Subsidiary") was served with a request to allow submission of a third-party notice against it (and against additional parties) by the developer in a project where the Subsidiary acts as the main contractor in Jerusalem (hereinafter: "the Developer") in connection with a motion to certify a class action against the Developer, which was filed by some of the apartment purchasers in the project, in accordance with the Class Actions Law, 2006, and which was submitted to the Jerusalem District Court (hereinafter: "the Motion"). In the framework of the motion to certify the class action against the Developer, it is claimed that the Developer allegedly breached the sales agreement provisions signed with some of the apartment purchasers regarding the apartment delivery date in the project. According to the applicants' position in the motion to certify the class action, the damage is estimated at approximately NIS 41 million. At this preliminary stage, the company is reviewing the motion and its underlying claims, but in the company's position, upon a preliminary review, it appears that the company has significant defenses against both the Developer's claims in the motion and the claims raised in the motion to certify the class action.

Attachment: None

The company is **not** a shell company as defined by the Exchange regulations.

Date when the company first became aware of the event: 27/10/2025 at 17:30

Authorized signatories for the corporation:

#	Name	Position
1	Avraham Nussbaum	Chairman of the Board
2	Gil Gillon	CEO and Director

Explanation: According to Section 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The ISA staff's position on the issue can be found [here](#).

Tel Aviv Stock Exchange listed securities

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Previous company names: None

Digital signatory name: Ehud Udi Afrom

Position: External Legal Advisor

Employer Company: M. Firon & Co., Advocates

Signatory Contact:

- Address: 2 HaShloscha St., Tel Aviv 6706054
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No images appeared in the original content, so nothing to display here.