

# ASHTROM GROUP LTD

Registration Number: 510381601

To:

- Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))
- Tel Aviv Stock Exchange Ltd ([www.tase.co.il](http://www.tase.co.il))

Form Number: T121 (Public)

Transmitted via MAGNA: 14/12/2025

Reference: 2025-01-099136

## Immediate Report for Material General Information

**Explanation:** Do not use this form if there is a suitable event-specific form available for the event being reported.

**This reporting form is intended for material reports for which there is no dedicated appropriate form.**

**Results of issuance should be reported in form T20 and not on this form.**

**Reporting on the rating of BONDS or a corporation should be submitted via form T125.**

Nature of the Event:

*Signing of a Memorandum of Understanding for a settlement agreement regarding mutual claims between the Company and the local development partner in renewable energy projects in the USA.*

**Reference Numbers of previous reports on this topic:** \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

Further to the provisions in sections 3(yud-bet) and 13(yud-gimel) in the Company Board of Directors' report as of September 30, 2025, as reported on November 23, 2025 (Reference No.: 2025-01-090242) and the Company's immediate report dated September 7, 2025 (Reference No.: 2025-01-067270) (the content of which is incorporated into this report by reference) regarding a statement of claim received at a subsidiary of Ashtrom Renewable Energy Ltd in the USA (hereinafter: "the Subsidiary"), which was filed by the local development partner, an entrepreneurial company with which the Subsidiary entered into an investment and cooperation agreement for initiating solar projects in the USA (hereinafter: “the Local Development Partner”), and also regarding a claim of the Subsidiary against the Local Development Partner concerning the cooperation between the parties, the Company wishes to update that on December 11, 2025, the parties signed a binding Memorandum of Understanding for a settlement agreement, within which it was agreed to remove the mutual claims and terminate the agreement between the parties, under which the Subsidiary will pay the Local Development Partner, according to the terms of the original investment and cooperation agreement, its obligations regarding the El Patrimonio project, and will also make advance payments that the Local Development Partner is entitled to according to the agreement regarding the following projects: (1) Whitethorn; (2) Soles Rest; (3) Larrea of the Company, all in amounts that are not material to the Company; and, in exchange, the Subsidiary will transfer its rights in the Rolling Sun project. For more details about the projects, see sections 9.13–9.15 of Chapter A of the Company's periodic report for 2024 as reported on March 26, 2025 (Reference No.: 2025-01-020519) (this information is included by way of reference).

**Attachment:** File: \_\_\_\_\_

The company is not a shell company as defined in the Tel Aviv Stock Exchange regulations.

The date the corporation first became aware of the event: 11/12/2025 at 12:00

## Details of Authorized Signatories on behalf of the Corporation:

#	Name	Position
1	Avraham Nussbaum	Chairman of the Board
2	Gil Giron	CEO and Director

*Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations will be signed by those authorized to sign on behalf of the corporation. The staff's position on this subject can be found on the Authority's website: [Click here](#).*

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

**Abbreviated Name:** ASHTROM GROUP

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**Fax:** 03-6231401

**Email:** [dalia@ashtrom.co.il](mailto:dalia@ashtrom.co.il)

**Company Website:** <http://www.ashtrom.co.il/>

**Previous Names of the Reporting Entity:**

**Name of Electronic Reporter:** Ehud Udi Afron

**Position:** External Legal Advisor

**Employer:** M. Firon & Co., Advocates

**Address:** HaShlosa 2, Tel Aviv 6706054

**Telephone:** 03-7540063

**Fax:** 03-7540011

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*There are no images in the provided document.*