

ASHTROM GROUP LTD

Company Registration Number: 510381601

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd (www.tase.co.il)

Form Number: T078 (Public)

Transmitted via MAGNA on: 05/01/2026 **Reference Number:** 2026-01-001873

Immediate Report on a Person Becoming an Interested Party in a Corporation

Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970.

1. Holder's Details:

- **First Name:** _____
- **English First Name as it appears in the passport:** _____
- **Last Name / Corporation Name:** Harel Insurance Investments & Financial Services Ltd
- **Hebrew Name:** הראל השקעות בע"מ ושירותים פיננסיים בע"מ
- **Type of Identification Number:** Israeli Companies Registrar Number
- **Holder is a corporation:** Yes
- **ID Number:** 520033986
- **Citizenship / Country of Incorporation or Registration:** Incorporated in Israel
- **Country of Citizenship / Incorporation or Registration:** _____
- **Address:** 3 Aba Hillel, Ramat Gan
- **Does the holder act as a representative for the purpose of reporting multiple shareholders acting together with him in the company's securities:** Yes
- **Name of the controlling shareholder in the interested party:** G.Y.N Economic Consulting and Investment Management 2017
- **ID number of the controlling shareholder in the interested party:** 550272587

2. Details of the Action as a Result of Which the Holder Became an Interested Party in the Corporation:

- **Nature of the action:** Increase (due to acquisition on the stock exchange)
- **Explanation:** _____
- **Name and Type of security subject to the action:** ASHTROM GROUP ordinary share
- **Stock Exchange Security Number:** 1132315
- **Date of Action:** 20/10/2025
- **Quantity of Securities subject of the action:** 7,180,000
- **Price at which the action was performed:** 7,245 agorot
- **Are they dormant shares or securities convertible to dormant shares:** No
- **Was the full consideration paid at the change date:** Yes
- **If not, the date the payment was completed:** _____

3. A. Holding Structure of the Interested Party after the Action:

Name, Type, and Series of Security	Security Number	Quantity of Securities	Dormant	Holding Rate	Voting Rights (%)	Holding Rate (Full Dilution)	Voting Rights (Full Dilution)
ASHTROM GROUP ordinary share	1132315	5,929,933	No	5.32%	5.32%	5.24%	5.24%
ASHTROM GROUP government bonds (Series 1')	1132323	2,017,241	No	—	—	—	—
ASHTROM GROUP government bonds (Series 3')	1140102	32,573,465	No	—	—	—	—
ASHTROM GROUP government bonds (Series 4')	1182989	60,017,908	No	—	—	—	—
ASHTROM GROUP government bonds (Series 5')	1199579	81,995,839	No	—	—	—	—
Commercial papers (Series 2)	1197714	40,000,000	No	—	—	—	—

B. Membership in Institutional Reporting Group:

- The holder is a member of an institutional reporting group.
 - Detailed breakdown of holdings:

Holder	Name/Type/Series of Security	Security Number	Quantity	Dormant
Nostro Account	ASHTROM GROUP ordinary share	1132315	93,844	No
Mutual Fund Management Companies	ASHTROM GROUP ordinary share	1132315	1,786,904	No
Provident Funds & Management Companies	ASHTROM GROUP ordinary share	1132315	4,049,185	No
Nostro Account	ASHTROM GROUP government bonds (Series 1')	1132323	17,804	No
Mutual Fund Management Companies	ASHTROM GROUP government bonds (Series 1')	1132323	1,999,437	No
Nostro Account	ASHTROM GROUP government bonds (Series 3')	1140102	29,308	No
Provident Funds & Management Companies	ASHTROM GROUP government bonds (Series 3')	1140102	566,225	No
Mutual Fund Management Companies	ASHTROM GROUP government bonds (Series 3')	1140102	31,977,932	No
Nostro Account	ASHTROM GROUP government bonds (Series 4')	1182989	361,091	No
Provident Funds & Management Companies	ASHTROM GROUP government bonds (Series 4')	1182989	2,621,216	No
Mutual Fund Management Companies	ASHTROM GROUP government bonds (Series 4')	1182989	57,035,601	No
Nostro Account	ASHTROM GROUP government bonds (Series 5')	1199579	449,969	No
Provident Funds & Management Companies	ASHTROM GROUP government bonds (Series 5')	1199579	65,517,127	No
Mutual Fund Management Companies	ASHTROM GROUP government bonds (Series 5')	1199579	16,028,743	No
Mutual Fund Management Companies	Commercial papers (Series 2)	1197714	40,000,000	No

Explanations:

1. If the interested party holds more than one type of security, indicate the holding rates including all securities in only one line.
2. Report also other securities held, including those not listed for trading.
3. If the interested party is a subsidiary, split holdings for shares purchased before and after the Companies Law, 1999, went into effect.
4. If the holder is not a member of the institutional reporting group, only fill out Section 3A. If the holder is a member, fill Sections 3A and 3B.
5. If the interested party is a corporation wholly owned (100%) by a single controlling shareholder, specify the controlling shareholder's name as the 'holder' and in the notes on the form, provide the details of the corporation(s) through which holdings are made, with all other relevant details. However, if more than one controlling shareholder or interested parties hold the corporation, specify the holding corporation as the 'holder' and provide details of the controlling shareholders/interested parties holding the corporation in the notes below.
6. Reports regarding a person holding significant means of control in a banking corporation without a control core should be filed in Form 121.

Note: Indicate if these are dormant shares or securities convertible to dormant shares.

4. The interested party does not hold shares or other securities in a held company, if its operation is significant for the reporting corporation's activity.

5. Additional Details:

According to information provided to the company by Harel Insurance Investments & Financial Services Ltd (the "Holder"), the controlling shareholders in the Holder are Mr. Yair Hamburger ID 007048671, Mr. Gideon Hamburger ID 007048663, Mrs. Nurit Manor ID 051171312. The holding of the controlling shareholders in the Holder is mainly through G.Y.N Economic Consulting and Investment Management 2017 Limited Partnership (Partnership No. 550272587) (the "G.Y.N Partnership"). The Partnership is fully owned and controlled by the controlling shareholders, held by them as limited partners through wholly-owned private corporations, and as the general partner of the G.Y.N Partnership. The holdings appearing under provident funds in the company's shares include direct holdings by the provident funds in the security (150 par value), and holdings by the "Harel Amitim Menayot Israel" partnership (the "Partnership") totaling 4,049,035 par value. The partnerships are partnerships registered in the Partnerships Register, and all rights in them are held by institutional reporting group companies from Harel Group. The partnerships themselves are not provident fund management companies. According to the partnership agreement between the rights holders, the holding rate of the rights holders in the partnerships changes frequently, according to the mechanism set in the partnership agreement. The holding rate in the partnerships as of 20.10.2025: Harel Amitim Menayot Israel - profit participant 23.53%, provident funds 76.47%. It is clarified that the interested party's holdings as stated are as of 20.10.2025. For the avoidance of doubt, it is clarified that on 10.11.2025 the company executed a final redemption of government bonds (Series 1') in accordance with the repayment schedule.

6. Date and time the corporation first learned of the event or matter:

- 05/01/2026 at 09:45

Details of the authorized signatories on behalf of the corporation:

No.	Name	Role	Additional Role
1	Avraham Nussbaum	Chairman of the Board	_____
2	Gil Goren	CEO and Director	_____

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these Regulations must be signed by those authorized to sign on behalf of the corporation. The staff position on the matter can be found on the Authority website: [Click here](#).

The company's securities are listed for trading on the Tel Aviv Stock Exchange.

- **Short Name:** ASHTROM GROUP
- **Address:** 3 HaYarkon, Bnei Brak 5120124
- **Phone:** 03-6231399 | **Fax:** 03-6231401
- **Email:** dalia@ashtrom.co.il | Website: <http://www.ashtrom.co.il/>

Previous names of the reporting entity: [Not specified]

Electronic Reporter Name: Ehud (Udi) Efron

- **Position:** External Legal Advisor
- **Employing Company:** M. Firon & Co., Law Offices
- **Address:** 2 HaShlosha, Tel Aviv 6706054
- **Phone:** 03-7540063 | **Fax:** 03-7540011 | **Email:** udie@firon.co.il

Note: All information above is a translation from the original Hebrew document. No images appeared in the original document.