ASHTROM GROUP LTD

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Number in the register: 510381601

To: Israel Securities Authority www.isa.gov.il	To: Tel Aviv Stock Exchange Ltd. www.tase.co.il	T076 (Public)	Filed via MAGNA: 24/05/2026 Reference: 2026-01-047546

Immediate report on changes in holdings of interested parties and senior officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting a change in holdings in securities of the reporting corporation only. For reporting a change in holdings in securities of a subsidiary held by the reporting corporation whose activity is material to the activity of the reporting corporation, form T121 should be used.

1 Name of corporation / surname and first name of the holder: *Gil Gueron*

Name of corporation / surname and first name of the holder in English as registered with the Registrar of Companies or in the passport:

Gil Gueron

Type of identification number: *Identity card number*

Identification number of the holder: *65328643*

Type of holder: *Director/CEO*

The hedge fund has the right to appoint a director or its representative to the company's board of directors _________

Is the holder acting as a representative for purposes of reporting on a number of shareholders holding together with him securities of the corporation: *No*

Name of the controlling shareholder of the interested party -

Identification number of the controlling shareholder of the interested party -

Citizenship / country of incorporation or registration: *Individual with Israeli citizenship*

Country of citizenship / incorporation or registration: _________

Security number on the stock exchange: *1187723*

Name and type of the security: *Warrants 05/22 non-tradable*

Nature of the change: *Decrease*_________*Other*

Expiry of warrants

Note: Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the TASE Regulations, will be classified as an off-exchange transaction, with disclosure in the free-text field that the transaction was carried out in this manner.

Is this a change by way of one transaction or several transactions (cumulative change): *One transaction*

Date of change: *24/05/2026*

Transaction price: *0* Currency *Agorot*

Whether these are dormant shares or securities convertible into dormant shares: *No*

Balance (in quantity of securities) in last report: *188,010* Holding percentage out of all securities of the same type in the last report: % *54.40*

Change in quantity of securities: *62,670-*

Current balance (in quantity of securities): *125,340* Current holding percentage out of all securities of the same type: % *54.40*

Holding percentage after the change: In capital: % *0.49* In voting power: % *0.49*
Explanation: Holding percentage after the change does not refer to convertible securities.

Holding percentage after the change on a fully diluted basis: In capital: % *0.59* In voting power: % *0.59*

Note no. 1

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2 Name of corporation / surname and first name of the holder: *Oren Nussbaum*

Name of corporation / surname and first name of the holder in English as registered with the Registrar of Companies or in the passport:
Oren Nussbaum

Type of identification number: *Identity card number*

Identification number of the holder: *040804189*

Type of holder: *Interested party who does not meet any of the other definitions*
The hedge fund has the right to appoint a director or its representative to the company's board of directors _________

Is the holder acting as a representative for purposes of reporting on a number of shareholders holding together with him securities of the corporation: *No*

Name of the controlling shareholder of the interested party -

Identification number of the controlling shareholder of the interested party -

Citizenship / country of incorporation or registration: *Individual with Israeli citizenship*

Country of citizenship / incorporation or registration: _________

Security number on the stock exchange: *1187723*

Name and type of the security: *Warrants 05/22 non-tradable*

Nature of the change: *Decrease*_________*Other*
Expiry of warrants
Note: Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the TASE Regulations, will be classified as an off-exchange transaction, with disclosure in the free-text field that the transaction was carried out in this manner.

Is this a change by way of one transaction or several transactions (cumulative change): *One transaction*

Date of change: *24/05/2026*

Transaction price: *0* Currency *Agorot*

Whether these are dormant shares or securities convertible into dormant shares: *No*

Balance (in quantity of securities) in last report: *157,599* Holding percentage out of all securities of the same type in the last report: % *45.60*

Change in quantity of securities: *52,533-*

Current balance (in quantity of securities): *105,066* Current holding percentage out of all securities of the same type: % *45.60*

Holding percentage after the change: In capital: % *0* In voting power: % *0*
Explanation: Holding percentage after the change does not refer to convertible securities.

Holding percentage after the change on a fully diluted basis: In capital: % *0.16* In voting power: % *0.16*

Note no. 2

Note: If the value "Increase" was selected due to forced purchase of borrowed securities or the value "Decrease" due to forced sale of borrowed securities, then borrowed securities that were not returned to the lender and therefore turned the lending transaction into a forced purchase and the lending action into a forced sale.

No.	Note
1	*CEO and director of the company. One of the controlling shareholders of the company. For further details, see Note 1 to the register of holdings of interested parties and officers dated April 19, 2026 (reference no.: 2026-01-036145). For further details regarding the warrants allocated, see the company's notice of meeting report dated May 25, 2022 (reference no.: 2022-01-051645) as amended on June 27, 2022 (reference no.: 2022-01-066231), as well as the report on the results of the company's general meeting dated July 10, 2022 (reference no.: 2022-01-086587).*
2	*Mr. Oren Nussbaum serves as Deputy CEO of the company for Finance, Business Development and Renewable Energy and is the son of Mr. Avraham Nussbaum, one of the controlling shareholders of the company. For further details regarding the warrants allocated, see the company's notice of meeting report dated May 25, 2022 (reference no.: 2022-01-051645) as amended on June 27, 2022 (reference no.: 2022-01-066231), as well as the report on the results of the company's general meeting dated July 10, 2022 (reference no.: 2022-01-086587).*

1. Was all consideration paid on the date of the change *No*

If all consideration was not paid on the date of the change, please specify the date of completion of the payment:

Expiry of Warrants 05/22 non-tradable

2. If the change is by way of signing a loan agreement, please provide details regarding the manner of termination of the loan:

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Explanation: The holding percentages should be stated taking into account all the securities held by the interested party.

3. The date and time when the corporation first became aware of the event or matter *24/05/2026* At *18:00*

4. Description of the actions that caused the change _________

Details of the authorized signatories to sign on behalf of the corporation:

	Name of signatory	Position
1	Oren Nussbaum	*Other* *Deputy CEO of the company for Finance, Business Development and Renewable Energy*

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) 1970, a report submitted under these regulations shall be signed by the persons authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by way of reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Date of last update of the form structure: 04/02/2025

Short name: Ashtrom Group

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Previous names of reporting entity:

Name of electronic reporter: Ehud (Udi) AfronPosition: External Legal CounselName of employing firm: M. Firon & Co., Law Offices

Address: HaShlosha2 , Tel Aviv6706054Telephone: 03-7540063Fax: 03-7540011E-mail: udie@firon.co.il