



Manazel PJSC announces strong improvement in performance during the first half of 2025

Manazel PJSC, listed on the Abu Dhabi Securities Exchange, announced notable progress in its financial and operational performance during the first half of 2025, reflecting the success of the company's financial and debt restructuring plan.

The company recorded a major turnaround compared to the same period last year, with the deficit reduced to a marginal AED 700,000 compared to AED 59.9 million in the first half of 2024 — an improvement of 99%. This achievement reflects stronger revenue quality and operating efficiency, placing the company on a clear path towards sustainable profitability.

Performance was driven by an 18% increase in gross profit to AED 18.2 million and a 35% reduction in financing costs. Revenues reached AED 47.7 million, supported by stable returns from the investment property portfolio and recurring income streams from property and facilities management services.

The company confirmed that it will continue in the second half of the year with its plan to reduce debt, in addition to launching new projects that are expected to have a positive impact on year-end results. These steps provide an additional push toward stronger financial and operational performance. The company added that such measures form a strong basis for creating long-term value for shareholders.

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About Manazel Real Estate Company:

Manazel Real Estate Company is one of the leading real estate developers in the United Arab Emirates, specializing in constructing residential units that adhere to the highest quality standards for the middle-income segment. It is noteworthy that Manazel's paid-up capital is 2.6 billion dirhams, and its operations comply with Islamic Sharia principles. The company is listed on the Abu Dhabi Securities Exchange under the private joint-stock companies segment.

Thanks to its strategic investments in both residential and commercial development sectors, the company has successfully achieved a balance between building sustainable and thriving residential communities and maximizing returns for its shareholders and investors alike. For more information, please visit the company's website: www.manazelgroup.com

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