



Unaudited Preliminary Results

Name of the company	Phoenix Group PLC
Date Establishment	02 August 2022
Paid up capital	AED 604,882,353
Subscribed capital	AED 604,882,353
Authorized capital	AED 604,882,353
Chairman of the Board	HE Tareq Abdulraheem Ahmed Rashed Alhosani
CEO	Mr. Syed Mohammed Alizadehfard
Managing Director	Mr. Munaf Ali
Name of the external auditor	RAI LLP
Mailing address	Rai Audit firm, Blue sky tower- Abu Dhabi
Tel	+971 2 222 2236
E – mail	raidigital@raifirm.com

Summary of the company's performance for the last fiscal year

Preliminary Results	2022		2023	
	AED ('000)	USD ('000)	AED ('000)	USD ('000)
Total Assets	843,195	229,597	3,062,882	834,005
Shareholders Equity	391,548	106,616	2,560,173	697,120
Revenues	2,772,599	754,962	1,058,367	288,187
Net Operating Profit	510,027	138,877	763,070	207,779
Net profit for the period (Total comprehensive Income)	551,893	150,277	811,387	220,936
Earnings per share	0.10	0.03	0.15	0.04



Managements Notes

Adjusting for the one-off large trading contract in 2022 which accounts for 68% of the 2022 top line, our year on year sales grew by 20% in 2023 compared to 2022.

Our core business verticals including hosting and self-mining businesses witnessed stellar growth year on year with 119% and 480% growth respectively. The growth in these two verticals was achieved with various strategic partnerships with HNI customers, power supply companies and mining equipment manufacturers which will help us further fuel growth in coming years. Trading vertical dropped by 10% despite a difficult year for the industry at large.

Overall, our staggering growth across most business verticals including the newly established investment arm are poised for upward trajectory and is testament to our strong commitment to our shareholders when it comes to deliverance.

The net income grew 50% year on year aided by impressive revenue growth in hosting and self-mining along with strong performance from our investments in digital assets and associate investee companies.

In addition to strong financial performance, our major 2023 milestone includes Phoenix going from a privately held company to a listed group on Abu Dhabi Stock Exchange.

Note:

Phoenix Group Plc's preliminary results are subject to external audit and may be different from the Group's audited consolidated financial statements. The Group's audited consolidated financial statements are expected to be released no later than 30 March 2023.

Authorized signatory

Mr. Syed Mohammed Alizadehfard

Signature and Date

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2/14/2024

Company's Seal

