

### Report Concerning General Assembly Meeting

- **Company Name:** United Arab Bank – P.J.S.C.
- **Date:** Tuesday, January 24, 2023
- **Time:** from 1:00 P.M. to 2:00 P.M.
- **Location:** Dusit Thani – Dubai – UAE & Virtually

<b>Designation</b>	<b>Names of Board of Directors</b>
Chairman	Sheikh Faisal Bin Sultan Bin Salem Al Qassimi
Vice Chairman	Mr. Omar Hussain Ibrahim Hassan Al Fardan
member	Sheikh Abdullah Bin Ali Bin Jabor Al Thani
member	Sheikh Mohammed Bin Faisal Sultan Al Qassimi
member	Mr. Ahmed Mohd. Bakheet Khalfan
member	Mr. Fahad Abdulrahman Badar
member	Mr. Joseph Abraham
member	Ms. Najla Ahmed Al-Midfa

MSM

### Agenda for General Assembly Meeting

Items	Approved	Not Approved
<b>Items to be approved by Special resolution (passed by 75% of the shares represented at the General Meeting - as per the Commercial Companies Law No. 32 of 2021):</b>		
To consider and approve the issuance of a non-convertible additional tier 1 instruments (“AT1”) up to an amount of <b>USD 150 million</b> (or equivalent thereof in other currencies) for the purposes of strengthening the Bank’s capital adequacy (such AT1, which may be listed or unlisted, shall include the terms and conditions required by the Central Bank of the United Arab Emirates (the “CBUAE”) including in respect of subordination, the discretion of the Bank to cancel interest payments as well as certain events resulting in a mandatory non-payment of interest to investors, and write-down provisions which are triggered in the event of non-viability, and may also be offered to a single investor or multiple investors, including parties who are related to the Bank, such as the Bank's shareholders, subject always to the restrictions contained in the guidelines, standards, rules and regulations that the CBUAE has issued in respect of AT1 instruments and related Basel III requirements).	Approved	
To authorise the board of directors of the Bank to take all necessary actions to determine the timing, amount (not exceeding the approved amount above), structure and other terms and conditions of the AT1 in compliance with all applicable laws and requirements of the Securities and Commodities Authority and the UAE CB.	Approved	
To authorize the board of directors of the Bank to negotiate any agreement, power of attorney, deed, certificate and/or other document required to be executed and delivered in connection with the issuance of the AT1.	Approved	
To authorize the board of directors of the Bank to negotiate, sign and dispatch, on behalf of the Bank, of all other documents and notices required to be signed or dispatched by the Bank in connection with the issuance of the AT1	Approved	

Others

Capital (Thousands in AED)			
Authorized		Subscribed	
AED 2,750,067		AED 2,062,550	
Before Increase	Type of increase	Amount of Increase	After Increase
Not Applicable	Bonus shares	Not Applicable	Not Applicable
Not Applicable	Right issue	Not Applicable	Not Applicable
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
2,062,550,649	Not Applicable	Not Applicable	Not Applicable
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Not Applicable	Not Applicable		Not Applicable
Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
2,062,550,649	Not Applicable	Not Applicable	Not Applicable
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Not Applicable	Not Applicable		Not Applicable
Cash Dividends			
Percentage		Value	
None		Not Applicable	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
Not Applicable	Not Applicable	Not Applicable	Not Applicable
stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
Not Applicable	Not Applicable	Not Applicable	Not Applicable

Name: Screen Makahleh – Company Secretary

Signature:

  
24.1.2023

