DBS BANK LTD.

(Incorporated in the Republic of Singapore)
Company Registration No. 196800306E
("the Company")

NOTICE OF CLOSURE OF BOOKS FOR S$ 800,000,000 4.7% NON-CUMULATIVE PREFERENCE SHARES ("PREFERENCE SHARES")

Notice is hereby given that the Share Transfer Books and Register of Preference Shareholders will be closed on Thursday, 14 May 2015. Duly completed transfers received by the Company's Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd) of 80 Robinson Road, #02-00, Singapore 068898, up to 5.00 pm on Wednesday, 13 May 2015 will be registered to determine Preference Shareholders' entitlement to a non-cumulative preferential dividend at a fixed rate of 4.7% per annum on the Liquidation Preference of each Preference Share, calculated on the basis of 181 days from (and including) Saturday, 22 November 2014 to (but excluding) Friday, 22 May 2015 (being the relevant dividend period). In respect of Preference Shares in securities accounts with The Central Depository (Pte) Limited ("CDP"), the preferential dividend will be paid by the Company to CDP which will, in turn, distribute the dividend entitlements to the Preference Shareholders. The preferential dividend will be paid on Friday, 22 May 2015.

By Order of the Board

Goh Peng Fong
Group Secretary

5 May 2015
Singapore

DBS