DBS Group Holdings Ltd
Co. Reg. no.: 199901152M

FINANCIAL YEAR 2015 INTERIM DIVIDEND
- ALLOTMENT AND ISSUE OF NEW SHARES FOR SCRIP DIVIDEND SCHEME

DBS Group Holdings Ltd ("**DBSH**") wishes to announce that it has today allotted and issued 1,463,252 new ordinary shares ("**New Shares**") to ordinary shareholders who had elected to participate in the Scrip Dividend Scheme (the "**Scheme**") in respect of the interim one-tier tax exempt dividend of S$0.30 per ordinary share in the capital of DBSH ("**Share**") for the six months ended 30 June 2015 (the "**1H2015 Interim Dividend**"). Entitlements to the 1H2015 Interim Dividend were based on fully paid Shares held by ordinary shareholders on the Books Closure Date (5.00 p.m. on 4 August 2015). The New Shares will rank *pari passu* in all respects with the existing Shares of DBSH.

Following the allotment and issuance of the New Shares, the issued Shares of DBSH will increase to 2,514,780,749 Shares (including treasury shares).

Eligible shareholders who did not elect to participate in the Scheme and overseas shareholders who did not provide registered addresses in Singapore to DBSH's share registrar or The Central Depository (Pte) Limited, as the case may be, will be paid the 1H2015 Interim Dividend in cash on 18 September 2015.

The New Shares will be listed and quoted on the Official List of the SGX-ST on or about 21 September 2015.

By order of the Board

Goh Peng Fong (Mr)
Group Secretary

18 September 2015
Singapore