DBS Group Holdings Ltd
Co. Reg. no.: 199901152M

INTERIM DIVIDEND FOR THE SECOND QUARTER OF 2020
- ALLOTMENT AND ISSUE OF NEW SHARES FOR SCRIP DIVIDEND SCHEME

DBS Group Holdings Ltd ("**DBSH**") refers to its announcements dated 6 August 2020, 18 August 2020 and 27 August 2020, relating to the application of its Scrip Dividend Scheme ("**Scheme**") to the interim one-tier tax exempt dividend of S$0.18 per ordinary share in the capital of DBSH ("**Share**") for the second quarter of 2020 (the "**2Q2020 Interim Dividend**"), and wishes to announce that it has today allotted and issued 2,184,219 new ordinary shares ("**New Shares**") to ordinary shareholders who had elected to participate in the Scheme in respect of the 2Q2020 Interim Dividend. Entitlements to the 2Q2020 Interim Dividend were based on fully paid Shares held by ordinary shareholders on the Record Date (5.00 p.m. on 17 August 2020). The New Shares will rank *pari passu* in all respects with the existing Shares of DBSH.

Following the allotment and issuance of the New Shares, the issued Shares of DBSH will increase to 2,566,120,653 Shares (including treasury shares).

Eligible shareholders who did not elect to participate in the Scheme and overseas shareholders who did not provide registered addresses in Singapore to DBSH's share registrar or The Central Depository (Pte) Limited, as the case may be, will be paid the 2Q2020 Interim Dividend in cash on 5 October 2020.

The New Shares will be listed and quoted on the Official List of the SGX-ST on or about 6 October 2020.

By order of the Board

Teoh Chia-Yin
Group Secretary

5 October 2020