



הבורסה לניירות ערך תל אביב
TEL AVIV STOCK EXCHANGE

December 6, 2020

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To: TASE Members

Dear Sir/Madam,

Re: APIO AFRICA LTD

1. Further to the company's immediate reports, and In light of the company's compliance with the conditions required for the renewal of trade on the main list, the company's ordenary shares (ISIN no. IL0003830184) , warrents for shares (ISIN no. IL0038301482), warrents for shares (ISIN no.IL0038301557) will be transfered from the maintenance list to the main list on Tuesday , December 8, 2020.
2. Following the transfer to the main list,the letter M will be removed from the Company and securities names.
3. Following the renewal of trade on the main list, the sector classification of the company will be changed, from - INVESTMENT & HOLDINGS - SHELL COMPANIES to TECHNOLOGIY – INTERNET & SOFTWARE.
4. As stated in the company's reports, Axilion has received the Isreal Innovation Authority approval as R&D copmany in accordance with TASE regulations.

Therefore, in accordance with Sub-paragraph b.c.1) on the forth part of TASE's regulation , TASE's CEO shell not transfer to the maintenance list, a copmay that was shell company and the trade in its securities was renewed on the main list, after it fulfilled the conditions required of an R&D company first listed for trade on TASE, for a period of four years from the date on which trade in its securities was renewed on the main list.

The next review of the Compay's complience with the maintanance rules will be conducted according to data as of December 31,2024.

5. Notwithstanding the aforesaid, and in accordance with the provision of the regulation, if the company gives notice during the aforesaid period that it has ceased engaging in the R&D sphere or that it has ceased engaging in the manufacture and marketing of the fruits of the R&D or that it has ceased acting as a technological incubator, it shall be governed by paragraph 8.a. of the Fourth Part of the Rules, from the date of the company's notice as aforesaid.

Sincerely

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Listing companies compliance unit

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