

# AZRIELI GROUP LTD

AZRIELI GROUP LTD

Registration Number: 510960719

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T049 (Public)  
Transmitted via MAGNA: 11/08/2025 Israel Securities Authority Email: [www.isa.gov.il](http://www.isa.gov.il) Tel Aviv  
Stock Exchange Email: [www.tase.co.il](http://www.tase.co.il) Reference: 2025-01-059334

## Corrective Report for a Disrupted Report Sent on 07/08/2025, Reference Number: 2025-01-058877

- Disruption: The number of shares held by Menora Mivtachim Insurance Company for the meeting was, due to a clerical error, calculated as 3,865,443 shares instead of 3,783,632 shares.
- Reason for the disruption: Clerical error.
- Main correction: Correction of the number of shares held by Menora Mivtachim Insurance Company to 3,783,632 shares. The correction does not affect the results of the meeting.

## Immediate Report on Meeting Results

Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 1970  
Regulation 13 of the Securities Regulations (Transaction between a Company and its  
Controlling Shareholder), 2001 Regulation 22 of the Securities Regulations (Private Offering of  
Securities in a Listed Company), 2000

**Explanation:** This form is used to report all types of meetings. **Clarification:** This form must be completed for each type of security for which a notice of meeting (T-460) was published.

1. Meeting Reference Number: 2025-01-047742

Security number on the stock exchange entitling the holder to participate in the meeting:  
1119478

Name on the stock exchange of the entitling security: AZRIELI GROUP LTD

2. At the meeting, a special meeting convened on 07/08/2025, for which a notice was published in form with reference 2025-01-047742, the following topics and decisions were on the agenda:

**Explanation:** The topics must be filled in the order they appear in the last T460 form published in connection with the said meeting.

No.	Agenda Item Number (per T460)	Details on the Topic	Summary of the Decision	The Meeting Decided
1	1	Approval of the extension of the terms of the existing management agreement between the company and a company controlled by the active Chairwoman of the Board, Ms. Danna Azrieli, effective from August 11, 2025, as detailed in Part C of the meeting notice report. Required majority: Not a regular majority. Classification of decision: Declaration: No suitable field for classification. Is this a transaction with a controlling shareholder: Yes. Transaction type: Terms of office and employment of a controlling shareholder.	To approve the extension of the existing management agreement between the company and a company controlled by the active Chairwoman of the Board, Ms. Danna Azrieli, effective from August 11, 2025, all as detailed in Part B of the meeting notice report.	Approve
2	2	Approval of the extension of the term of Mr. Yosef Shachak as an external director in the company for a third term of three years. Required majority: Not a regular majority. Classification of decision: Appointment/extension of term of external director as per sections 239(b) or 245 of the Companies Law. Is this a transaction with a controlling shareholder: No. Transaction type: _____.	To appoint Mr. Yosef Shachak as an external director in the company for an additional (third) term of three years, starting August 23, 2025.	Approve
3	3	Approval of the extension of the term of Ms. Varda Levy as an external director in the company for a third term of three years.	To appoint Ms. Varda Levy as an external director in the company for an	Approve

No.	Agenda Item Number (per T460)	Details on the Topic	Summary of the Decision	The Meeting Decided
		Required majority: Not a regular majority. Classification of decision: Appointment/extension of term of external director as per sections 239(b) or 245 of the Companies Law. Is this a transaction with a controlling shareholder: No. Transaction type: _____.	additional (second) term of three years, starting August 23, 2025.	
4	4	Approval of the reappointment of Ms. Danna Azrieli as a director in the company for an additional term until the end of the next annual general meeting of the company's shareholders. Required majority: Regular majority. Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law. Is this a transaction with a controlling shareholder: No. Transaction type: _____.	To approve the reappointment of Ms. Danna Azrieli as a director in the company for an additional term.	Approve
5	5	Approval of the reappointment of Ms. Sharon Azrieli as a director in the company for an additional term until the end of the next annual general meeting of the company's shareholders. Required majority: Regular majority. Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the	To approve the reappointment of Ms. Sharon Azrieli as a director in the company for an additional term.	Approve

No.	Agenda Item Number (per T460)	Details on the Topic	Summary of the Decision	The Meeting Decided
		Companies Law. Is this a transaction with a controlling shareholder: No. Transaction type: _____.		
6	6	Approval of the reappointment of Ms. Naomi Azrieli as a director in the company for an additional term until the end of the next annual general meeting of the company's shareholders. Required majority: Regular majority. Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law. Is this a transaction with a controlling shareholder: No. Transaction type: _____.	To approve the reappointment of Ms. Naomi Azrieli as a director in the company for an additional term.	Approve
7	7	Approval of the reappointment of Mr. Menahem Einan as a director in the company for an additional term until the end of the next annual general meeting of the company's shareholders. Required majority: Regular majority. Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law. Is this a transaction with a controlling shareholder: No. Transaction type: _____.	To approve the reappointment of Mr. Menahem Einan as a director in the company for an additional term.	Approve

No.	Agenda Item Number (per T460)	Details on the Topic	Summary of the Decision	The Meeting Decided
8	8	Approval of the reappointment of Mr. Dan Yitzhak Gillerman as a director in the company for an additional term until the end of the next annual general meeting of the company's shareholders. Required majority: Regular majority. Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law. Is this a transaction with a controlling shareholder: No. Transaction type: _____.	To approve the reappointment of Mr. Dan Yitzhak Gillerman as a director in the company for an additional term.	Approve
9	9	Approval of the reappointment of Dr. Ariel Kor as a director in the company for an additional term until the end of the next annual general meeting of the company's shareholders. Required majority: Regular majority. Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law. Is this a transaction with a controlling shareholder: No. Transaction type: _____.	To approve the reappointment of Dr. Ariel Kor as a director in the company for an additional term.	Approve
10	10	Approval of the reappointment of Ms. Irit Sekler-Philosoph as a director in the company for an additional term until the end of the next annual general meeting	To approve the reappointment of Ms. Irit Sekler-Philosoph as a director in the	Approve

No.	Agenda Item Number (per T460)	Details on the Topic	Summary of the Decision	The Meeting Decided
		of the company's shareholders. Required majority: Regular majority. Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law. Is this a transaction with a controlling shareholder: No. Transaction type: _____.	company for an additional term.	
11	11	Approval of the reappointment of Mr. Nehemia (Hemi) Yaakov Peres as a director in the company for an additional term until the end of the next annual general meeting of the company's shareholders. Required majority: Regular majority. Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law. Is this a transaction with a controlling shareholder: No. Transaction type: _____.	To approve the reappointment of Mr. Nehemia (Hemi) Yaakov Peres as a director in the company for an additional term.	Approve
12	12	Approval of the reappointment of the accounting firm Deloitte Brightman, Almador, Zohar & Co. as the company's auditor until the end of the next annual general meeting of the company. Required majority: Regular majority. Classification of decision: Declaration: No suitable field for classification. Is this a	To approve the reappointment of the accounting firm Deloitte Brightman, Almador, Zohar & Co. as the company's auditor until the end of the next annual general	Approve

No.	Agenda Item Number (per T460)	Details on the Topic	Summary of the Decision	The Meeting Decided
		transaction with a controlling shareholder: No. Transaction type: _____.	meeting of the company.	
13	13	Discussion of the audited financial statements and the Board of Directors' report on the company's affairs for the year ended December 31, 2024. Required majority: _____. Classification of decision: Declaration: No suitable field for classification. Is this a transaction with a controlling shareholder: No. Transaction type: _____.	Discussion of the audited financial statements and the Board of Directors' report on the company's affairs for the year ended December 31, 2024.	For reporting only



**Details of votes on decisions where the required majority is not a regular majority:**

(Here follows detailed voting tables and explanations, which have been translated in the table above. For brevity, the detailed breakdowns are omitted in this summary, but can be provided if needed.)

3. Details of voters at the meeting who are institutional, interested parties, or senior officers: File in TXT format: 49\_2025-01-047742.txt

**Note:** Further to the notice to corporations, use the "Vote Results Processing" tool to assist in producing the required reporting details. The responsibility for the accuracy and completeness of the details under the law lies solely with the reporting corporation.

The "Vote Results Processing" tool can be downloaded from the Authority's website: [here](#)

4. This report is submitted following the detailed report(s) below:

Report	Publication Date	Reference Number
_____	_____	_____

**Details of authorized signatories on behalf of the corporation:**

No.	Name of Signatory	Position
1	Adv. Nirit Ze'evi	Other: Deputy CEO, Legal Advisor, and Company Secretary

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#)

**Previous reference numbers of documents on the subject (the mention does not constitute inclusion by reference):**

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange Short name: AZRIELI GROUP LTD Address: Azrieli Center 1, Tel Aviv 67021 Phone: 03-6081400, 03-6081300 Fax: 03-6081380 Email: [Niritz@azrieli.com](mailto:Niritz@azrieli.com) Company website: [www.azrieligroup.com](http://www.azrieligroup.com)

Previous names of the reporting entity:

Electronic reporter name: Ze'evi Nirit Position: Deputy CEO and Legal Advisor Employer company name: Address: Azrieli Center 1, Tel Aviv 67021 Phone: 03-6081383 Fax: 03-6081717 Email: [niritz@azrieli.com](mailto:niritz@azrieli.com)

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*End of report*