

AZRIELI GROUP LTD

Registry Number: 510960719

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Sent via MAGNA: 21/09/2025
Israel Securities Authority Website: www.isa.gov.il
Tel Aviv Stock Exchange Website: www.tase.co.il
Reference: 2025-01-071503

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Expiration of warrants
Explanation: Briefly describe the nature of the change.

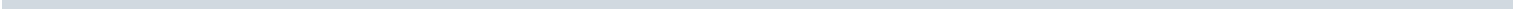
Reference numbers of previous reports on the subject: _____, _____, _____.

1. The Corporation's Securities Position After the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
AZRIELI GROUP LTD	1119478	127,501,500	121,272,760 (last report) / 121,272,760 (current)	121,272,760
Bonds (Series 4)	1138650	0	2,208,887,187 / 2,208,887,187	2,208,887,187
Bonds (Series 5)	1156603	0	2,432,543,250 / 2,432,543,250	2,432,543,250
Bonds (Series 6)	1156611	0	3,294,490,000 / 3,294,490,000	3,294,490,000
Bonds (Series 7)	1178672	0	2,695,612,173 / 2,695,612,173	2,695,612,173
Bonds (Series 8)	1178680	0	4,362,960,000 / 4,362,960,000	4,362,960,000
Bonds (Series 9)	1209253	0	5,098,933,000 / 5,098,933,000	5,098,933,000
Bonds (Series 10)	1225689	0	500,000,000 / 500,000,000	500,000,000
AZRIELI EMPLOYEE WARRANTS	1206416	0	234,350 / 234,350	0
AZRIELI EMPLOYEE WARRANTS	1220763	0	500,294 / 375,213	0

Explanation: All securities of the company must be detailed, including securities not listed for trading.



2. The Corporation Announces That:

On the date: 21/09/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Expiration of AZRIELI EMPLOYEE WARRANTS, security number 1220763

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Details:

- **Name of registered holder affected by the change:** Altshuler Shaham Trusts Ltd.
- **Type of identification number:** Israeli Companies Registrar Number
- **Identification number:** 513901330
- **Nature of the change:** Expiration
- **Date of change:** 21/09/2025
- **Executed via TASE clearing house:** No
- **Type and name of security affected:** AZRIELI EMPLOYEE WARRANTS
- **Security number on TASE:** 1220763
- **Holder's balance in the security in the last report:** 500,294
- **Holder's balance in the security after the change:** 375,213
- **Total quantity of securities decreased/increased:** 125,081
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of the share resulting from exercise of the security:** _____
- **Number of shares resulting from full exercise/conversion of the security:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **The allocation of these securities is a continuation of:** _____ published on _____, reference number _____
- **Other:** Expiration of warrants

Explanations:

1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, made on one day, will be summarized in one row. For this purpose – changes made through the TASE clearing house should be separated from those made directly in the company's books.
3. The change – for a decrease, add the sign "-".
4. In all quantity fields, the quantity of securities should be entered, not the par value in NIS.

3. Main Register of Shareholders as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type and Par Value of Shares	Quantity of Shares	Holds Shares as Trustee
1	The Registration Company of the Tel Aviv Stock Exchange Ltd.	Israeli Companies Registrar Number	515736817	1119478	Ordinary shares of 0.1 NIS par value	121,272,760	No

4. Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999

[Shareholders Register 21092025 isa.pdf](#)

Alt: Shareholders Register file as of 21/09/2025

5. Attached is an updated file of the registers of the corporation's securities, including the register of warrant holders and the register of bondholders

[Securities Register 21092025 isa.pdf](#)

Alt: Securities Register file as of 21/09/2025

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Adv. Nirit Ze'evi	Other: Deputy CEO, Legal Advisor, and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Previous reference numbers on the subject (mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Last update of form structure: 06/08/2024

Short name: AZRIELI GROUP LTD

Address: Azrieli Center 1, Tel Aviv 67021

Phone: 03-6081400, 03-6081300

Fax: 03-6081380

Email: Niritz@azrieli.com

Company website: www.azrieligroup.com

Previous names of the reporting entity:

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Electronic signatory name: Ze'evi Nirit

Position: Deputy CEO and Legal Advisor

Employer company name:

Address: Azrieli Center 1, Tel Aviv 67021

Phone: 03-6081383

Fax: 03-6081717

Email: niritz@azrieli.com