

AZRIELI GROUP LTD

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Registration Number: 510960719

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T079 (Public)
Sent via MAGNA: 21/09/2025 www.isa.gov.il www.tase.co.il Reference: 2025-01-071497

Immediate Report on a Person Who Ceased to be an Interested Party in the Corporation

According to Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: Wherever reference is made to an interested party, it also refers to a person with significant means of control in a banking corporation without a control core.

1. Holder Details:

- First Name: Ron
- First Name in English as appears in passport: Ron
- Last Name/Corporation Name: Avidan
- Last Name/Corporation Name in English: Avidan
- Type of Identification Number: Identity Card Number
- Identification Number: 024163743
- Citizenship/Country of Incorporation or Registration: Private individual with Israeli citizenship
- Country of Citizenship/Incorporation or Registration: _____
- Address: Azrieli Center 1, Tel Aviv
- Is the holder acting as a representative for the purpose of reporting several shareholders holding together securities of the corporation: No

2. Details of the Action as a Result of Which the Holder Ceased to be an Interested Party in the Corporation:

- A. Nature of the action: Not involving an action in securities
- _____
- Mr. Ron Avidan ceased to serve as CEO of the company and therefore the warrants he held expired.
- B. Name and type of security subject to the action: Azrieli Employee Warrants
- C. Security number on the stock exchange: 1220763
- D. Date of action: 21/09/2025
- E. Quantity of securities subject to the action: 125,081
- F. Price at which the action was performed: 0 agorot
- _____
- G. Are they dormant shares or securities convertible into dormant shares: No
- H. Was the entire consideration paid at the time of the change: No
- If not all the consideration was paid at the time of the change, please specify the date of completion of the payment: Expiry of warrants

3. A. Holdings after the action:

Name, Type, and Series of Security	Security Number on Exchange	Quantity of Securities	Dormant*	Holding Percentage	Holding Percentage (Full Dilution)
-	0	0	No	0% equity, 0% voting	0% equity, 0% voting

- B. The holder is not a member of an institutional reporting group.
- The holder is not a member of an institutional reporting group, but serves/served as an office holder in the company who is not a CEO or director and was not an interested party by virtue of his holdings.
- The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Assets Permitted to be Purchased and Held by a Fund and Their Maximum Rates), 1994.
- The hedge fund has the right to appoint a director or its representative to the company's board of directors: _____
- The holder is a member of an institutional reporting group. Below are details of his holdings:

Holder	Name, Type, and Series of Security	Security Number on Exchange	Quantity of Securities	Dormant
_____	_____	_____	_____	_____

Explanations:

1. If the interested party holds more than one type of security, the holding percentages should be indicated considering all securities held by him in only one row.
 2. It is also necessary to report holdings of other securities, including those not listed for trading.
 3. If the interested party is a subsidiary, the holdings should be split between shares acquired before the entry into force of the Companies Law, 1999, and shares acquired after its entry into force.
 4. When the holder is not a member of an institutional reporting group, only section 3A should be completed. When the holder is a member of an institutional reporting group, both sections 3A and 3B should be completed.
- Please indicate whether these are dormant shares or securities convertible into dormant shares.

4. Additional Details:

5. The date and time the corporation first became aware of the event or matter:
21/09/2025 at 17:30

Details of the authorized signatories on behalf of the corporation:

	Name of Signatory	Position
1	Adv. Nirit Ze'evi	Other: Deputy CEO, Legal Advisor, and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

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Short Name: AZRIELI GROUP LTD

Address: Azrieli Center 1, Tel Aviv 67021 Phone: 03-6081400, 03-6081300 Fax: 03-6081380

Email: Niritz@azrieli.com Company website: www.azrieligroup.com

Previous names of the reporting entity:

Electronic reporter name: Ze'evi Nirit Position: Deputy CEO and Legal Advisor Employer company name:

Address: Azrieli Center 1, Tel Aviv 67021 Phone: 03-6081383 Fax: 03-6081717 Email: niritz@azrieli.com