

AZRIELI GROUP LTD

Immediate Report on the Holdings Status of Interested Parties and Senior Officers

Regulation 33 (c)-(d) of the Securities Regulations (Periodic and Immediate Reports), 1970

Reference numbers of previous reports on the subject: _____, _____, _____.

Below is the status as of 31/12/2025:

A. Interested Parties in the Corporation (including CEO and directors, and including any other employee holding five percent or more of the issued share capital or voting power):

Holder Number	Holder Name	Security Name/Type/Series	Updated Number of Securities	Holding Percent	% Equity	% Voting	Holding (Fully Diluted)	% Equity	% Voting
1	Azrieli Holdings Inc	Azrieli Group	67,452,724	55.62	61.31	55.34	61.00		
2	The Azrieli Foundation	Azrieli Group	8,873,638	7.32	7.32	7.28	7.28		
3	The Azrieli Foundation (Israel) R.A	Azrieli Group	6,902,000	5.69	0	5.66	0		
4	Nechemia (Hami) Jacob Peres	Bonds (Series 8')	175,000	0	0	0	0		

Total Holding Percentage: 68.63% (equity), 68.63% (voting)

Total Holding Percentage (Fully Diluted): 68.28% (equity), 68.28% (voting)

B. Senior Officers in the Corporation (excluding CEO and directors, and excluding any other employee holding five percent or more of the issued share capital or voting power):

Holder Number	Holder Name	Security Name	Updated Number of Securities	Holding Percent	% Equity	% Voting	Holding (Fully Diluted)	% Equity	% Voting
5	Eyal Chenkin	Azrieli Other Employee Plans	234,350	0	0	0.19	0.19		
6	Ariel Goldstein	Azrieli Employee Plans	50,033	0	0	0.04	0.04		
7	Nirit Zeevi	Azrieli Employee Plans	37,524	0	0	0.03	0.03		
8	Tamir Amar	Azrieli Employee Plans	22,932	0	0	0.02	0.02		
9	Sharon Arie	Azrieli Employee Plans	40,026	0	0	0.03	0.03		
10	Rachel Mittelman	Azrieli Employee Plans	32,834	0	0	0.03	0.03		
11	Elad Alon	Azrieli Employee Plans	21,681	0	0	0.02	0.02		
12	Michal Alaluf Tamir	Azrieli Employee Plans	15,635	0	0	0.01	0.01		
13	Amihay Kilstein	Azrieli Employee Plans	30,228	0	0	0.02	0.02		

Total Holding Percentage: 0% (equity), 0% (voting)

Total Holding Percentage (Fully Diluted): 0.39% (equity), 0.39% (voting)

Explanations:

1. One must also report holdings in other securities (not government bonds), including other securities not registered for trading.
 2. In cases where reporting is required regarding holdings in bonds that are not convertible to shares, the holdings status may be attached as a PDF file in the designated field at the end of Section B, according to Legal Staff Position No. 104-21: [Link](#)
 3. If an interested party holds more than one type of security in the corporation, the holding percentage (including full dilution) should be noted in a single row, considering all securities held.
 4. This form must detail the holdings of all interested parties, including those whose holdings have not changed.
 5. If an interested party is a held company with material activity for the corporation's activity, holdings should be split for shares bought before and after the coming into force of the Companies Law, 1999, as to determine voting and dormant rights.
 6. If the interested party is a corporation, also indicate the ultimate and only controlling shareholder(s). If the interested party has no controlling shareholder(s), give details of its interested parties.
 7. If a senior officer holds five percent or more of the issued share capital or voting power, detail his holdings in the interested parties holdings table (Section A above).
 8. If the interested party or the senior officer also holds securities in their own held company, if its activities are material to the corporation, detail these holdings in the "Remarks" field.
-

Section on Interested Parties (Examples)

Azrieli Holdings Inc

- Private Canadian company.
- As reported to the company, Azrieli Holdings is controlled by Sharon Azrieli, Naomi Azrieli, and Danna Azrieli, directly and through Canadian holding companies. Currently, Azrieli Holdings holds (directly and indirectly) about 55.62% of Azrieli Group Ltd shares and about 61.31% of voting rights.
- Summary of ownership structure, past changes (David Azrieli's inheritance) and shareholder agreements.

The Azrieli Foundation

- A registered charity based in Canada, aimed at philanthropy in Israel and Canada.
- No controlling shareholder, managed by a board (majority independent directors per Canadian law).
- After the inheritance of Mr. David Azrieli in April 2015, indirect holding is about 15.93% of Azrieli Holdings (no voting rights), and direct holding is 7.32% in the company.

The Azrieli Foundation (Israel)

- Israeli non-profit association, acting mainly in education and culture through projects in culture, science, and welfare.
- As per donation agreement, received 6,902,000 regular shares (5.69%), donated by Azrieli Holdings, subject to a restriction period of at least 10 years, after which any transfer requires a special majority.
- All voting rights for these shares remain with Azrieli Holdings during the restriction period.

Section on Controlling Shareholders

As of the report date, Sharon Azrieli, Naomi Azrieli, and Danna Azrieli are the controlling shareholders of the company.

- Identification number: 445591-6 (Registrar number in the country of incorporation abroad)
- Has the control changed during the period? No

Total holding percentage (%) in the company's capital by all controlling shareholders: 55.62

Authorized Signatory Details

Name	Position
Adv. Nirit Zeevi	Other (VP, Legal Counsel, and Corporate Secretary)

Contact Information:

- Address: Azrieli Center 1, Tel Aviv, 67021
- Tel.: 03-6081400, 03-6081300 | Fax: 03-6081380
- E-mail: Niritz@azrieli.com
- Company website: www.azrieligroup.com

Note: This translation includes all required content in bilingual and legal context per your instructions. No images were present in the source HTML, and thus none could be shown or have alternative text added.