Azrieli Group Ltd.

("the Company")

To	**To**	March 19, 2026
Israel Securities Authority	The Tel Aviv Stock Exchange Ltd.	
via the MAGNA system	via the MAGNA system	

Dear Sirs/Madams,

Subject: Receipt of notice regarding the adoption of a Safe Harbor plan

The Company updates that on March 19, 2026, Mr. Eyal Henkin, CEO of Green Mountain Global Ltd., a wholly-owned subsidiary of the Company incorporated in England which coordinates the Group's holdings in the Data Centers field in Europe, notified it that he adopted a safe harbor protection plan against the use of insider information during the exercise of warrants granted to him and the sale of the shares resulting from their exercise[1], this according to legal position no. 101-18 published by the Israel Securities Authority ("Staff Position" and "the Plan", as applicable).

The following are the details of the Plan:

A. Details of the performer: Eyal Henkin, ID 024604332.

B. Name of the securities: Azrieli warrants employees, security no. 1206416; Azrieli Group share, security no. 1119478.

C. Type of transactions to be performed according to the plan: Exercise and sale (in transactions on the stock exchange and/or outside the stock exchange) simultaneously (Same day Sale)[2].

D. Identity of the trustee with whom the plan was deposited: Leader & Co. Investment House Ltd.

E. Number of securities: 117,176 warrants, representing, as of this date, a rate of approximately 19.22% of the total warrants of the same type. The number of shares resulting from the exercise: up to 117,176 shares, representing, as of this date, a rate of approximately 0.10% of the issued and paid-up capital of the Company and the voting rights therein, and approximately 0.10% on a fully diluted basis[3].

F. Plan period: Execution of the plan will apply after three months from its adoption date, provided that during the said period the Company published financial statements ("Cooling-off Period"). The plan shall be in effect until the earlier of: (a) sale of the full shares under the plan by the trustee; (b) the end of 90 days after the end of the cooling-off period; (c) the share price falls below a minimum price set in the plan.

G. Compliance with the Staff Position provisions: The plan meets the safe harbor conditions according to the Staff Position and is irrevocable.

H. Notice of change in holdings: The trustee will notify the Company of the exercise of the warrants and the sale of the exercise shares under the plan in accordance with the provisions of the law.

Sincerely,

Azrieli Group Ltd.

Signed by: Adv. Nirit Zeevi, VP, General Counsel and Company Secretary

[1] For further details regarding the warrants granted to Mr. Henkin, see Note 32(c) to the Company's financial statements for December 31, 2025, as attached in Chapter C of the Periodic report of the Company for 2025, which was published on March 19, 2026 (reference: 2026-01-024426), the contents of which are included in this report by way of reference.

[2] Subject to blocking restrictions, as applicable at the time of sale.

[3] The warrants are exercisable according to a net exercise mechanism only (Cashless). The calculation is based on the assumption that each warrant will be exercised for one share (i.e., at a ratio of 1:1).