
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of February 2018

B COMMUNICATIONS LTD.
(Name of Registrant)

2 Dov Friedman Street, Ramat Gan 5250301, Israel
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

B COMMUNICATIONS LTD.

The following exhibit is attached:

- 99.1 [An excerpt from a Report filed by Bezeq - The Israel Telecommunication Corp. Ltd., a controlled subsidiary of B Communications Ltd., with the Israel Securities Authority and the Tel Aviv Stock Exchange Relating to an- Issuer Comment issued by Midroog Ltd.](#)
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

B Communications Ltd.
(Registrant)

By /s/ Doron Turgeman
Doron Turgeman
Chief Executive Officer

Date: February 5, 2018

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
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**Bezeq The Israel Telecommunication Corporation Ltd.
(the "Company")**

To:
The Israel Securities Authority

To:
The Tel Aviv Stock Exchange Ltd.

Re: **Excerpt from an issuer comment issued by Midroog Ltd. with respect to Bezeq -The Israel Telecommunication Corp Ltd.**

Below is the excerpt:

The challenging business environment, in particular the intensifying price competition in the multi-channel TV segment, adversely affects Bezeq's credit risk, while the Company's ability to contend with these pressures is limited by regulatory barriers. Midroog will continue to review the steps taken by Bezeq to cope with these trends, including in terms of its financial policy.

In response to the increasing competition and the continuing loss of subscribers, the subsidiary YES recently announced a change in its business model, with the aim of strengthening its ability to retain its customer base (in contrast to the previous strategy, which focused primarily on ARPU retention), inter alia by a significant across-the-board reduction in prices for TV packages, together with the launching of a lower-priced product in response to changes in consumer tastes and to similar products that have been launched by the competitors. YES's relatively rapid and incisive response reflects the intensifying competition in this segment, with the expected erosion in ARPU and in profitability of the segment liable to exceed Midroog's assumptions on the date of the previous monitoring report and to adversely affect Bezeq's debt coverage ratios, which do not compare favorably with the current rating level.

In our estimation, in light of the regulatory restrictions, and especially the inability to offer bundles at a competitive price, in contrast to its main competitors, the Company's ability to maintain a financial profile that is commensurate with the rating level depends on its ability to reduce its leverage. Midroog believes that without a change in financial policy, and in particular in the dividend distribution policy, that would contribute to a lessening of the debt, negative pressure is liable to be created on the rating (Aa2.il/stable).

Midroog is monitoring the Company's actions and plans for coping with these trends, and it will investigate within the short term their effect on the Company's business and financial profile and the resultant credit rating.

The above information constitutes a translation of an excerpt of the Immediate Report published by Bezeq. The Hebrew version was submitted by Bezeq to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.