

BEZEQ THE ISRAELI TELECOMMUNICATION CORP. LTD.

("The Company")

September 14, 2025



Image alt: Bezeq Logo

To:

Israel Securities Authority

TEL AVIV STOCK EXCHANGE LTD

Dear Sir/Madam,

**Notice of Termination of Engagement in a Preliminary and Non-Binding
Memorandum of Understanding for the Acquisition of Accelerra Telecom Ltd.**

Further to the Company's report dated July 2, 2025 (Reference No.: 2025-01-047706) regarding the Company's examination of the possibility of establishing a new submarine cable connecting Israel to strategic landing points in Europe (the "First Report"), and the Company's report dated July 14, 2025 (Reference No. 2025-01-052043) regarding the signing of a preliminary and non-binding memorandum of understanding for the acquisition of all (100%) of the issued and paid-up share capital of Accelerra Telecom Ltd. ("Accelerra") (on a fully diluted basis) from the shareholders of Accelerra (the "Sellers" and the "Memorandum of Understanding", respectively), which constituted a possible alternative to the subject of the First Report, the Company updates that due to the inability of the Company and the Sellers to reach a detailed agreement, it was decided not to continue negotiations for the acquisition of Accelerra. Accordingly, the non-binding memorandum of understanding signed by the parties is no longer valid, including all obligations therein, except for the confidentiality obligation, which will continue to apply according to its terms. The Company continues to examine and promote the issue of new regional cables.

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

The above regarding the examination and promotion of new regional cables constitutes forward-looking information as defined in the Securities Law, 1968, based on the Company's assessments, assumptions, and expectations according to the data available to it at this time, and which may not materialize or may materialize in a manner materially different from what was anticipated, inter alia, depending on the results of the aforementioned examination, the costs of implementing such a project, the level of demand for internet traffic, prices and economic feasibility, regulatory issues, as well as additional factors not under the Company's control.

Respectfully,

BEZEQ THE ISRAELI TELECOMMUNICATION CORP. LTD.

7 HaManor St., Holon 5886105

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