

B Communications Ltd.

To:
Israel Securities Authority
Via MAGNA

To:
Tel Aviv Stock Exchange Ltd.
Via MAGNA

(the Company)
November 11, 2025

Re: Amended Permit for Control and Holding of Means of Control in Bezeq The Israel Telecommunication Corp. Ltd.

To Whom It May Concern,

Further to the Company's immediate report dated September 19, 2023, regarding the amendment of the Communications Order (Bezeq and Broadcasting) (Definition of an Essential Service Provided by Bezeq The Israel Telecommunication Corp. Ltd.), 5757-1997, the Company is pleased to announce that on November 11, 2025 (the date of the amendment), an amendment to the permit for control in Bezeq The Israel Telecommunication Corp. Ltd. (Bezeq), which was granted to the permit holders on November 11, 2019 (the amendment and the permit, respectively), was signed.¹ Below are the main points of the amendment:

- 1 The permit allows the permit holders to control Bezeq by holding, through the Company, any of the types of means of control in Bezeq at a rate not less than 15%.
- 2 The permit holders will be entitled to hold less than 15% of any type of means of control in Bezeq, thereby effectively ceasing to be controlling shareholders of Bezeq. According to the amendment, the reduction in the holding rate must be carried out within a period not exceeding 24 months from the date of the amendment, with this period extendable by 12 months with the approval of the Director-General of the Ministry of Communications.
- 3 Within a period of 24 months from the day the holdings of the permit holders in each type of means of control in Bezeq drops below 15%, the permit holders will reduce their holdings as stated to a rate of less than 5% (the transition period). During the transition period, additional provisions will apply to the permit holders, mainly as follows: (a) the permit holders may not vote by virtue of voting rights exceeding 5% of the means of control in Bezeq; (b) directors in Bezeq who were appointed by the permit holders or whose appointment was proposed by persons on behalf of the permit holders must announce their resignation from the board of directors of Bezeq within 3 business days from the start of the transition period (the resigning directors), except for one director on behalf of the permit holders, who may continue to serve during the transition period and thereafter. The resigning directors currently serving are Mr. Darren Glatt and Mr. Ran Forer. The Chairman of Bezeq's board, Mr. Tomer Raved, may continue in his position during and after the transition period.

Respectfully,
B Communications Ltd.
By: Tomer Raved, CEO

¹ For further details regarding the control permit, see Section 1.1.4 of Chapter A of the Company's periodic report for 2024, published on March 12, 2025 (reference number: 2025-01-016387).