B COMMUNICATIONS LTD

Company Registration Number: 512832742

To:

• Israel Securities Authority [www.isa.gov.il]

• Tel Aviv Stock Exchange Ltd. [www.tase.co.il]

Form Number: T076 (Public) Filed on MAGNA: 20/11/2025

Reference Number: 2025-01-089760

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended solely for reporting changes in holdings of securities of the reporting corporation. To report changes in holdings of securities in a subsidiary of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121.

1. Holder Details

• Holder's Name (Hebrew): תומר ראב"ד

• Holder's Name (English as registered): Tomer Raved

• Type of ID Number: Identity Card Number

ID Number: 036864288Holder Type: Director/CEO

Hedge Fund's Right to Appoint a Director or Representative:

• Is the holder a representative for reporting on behalf of several shareholders who jointly hold securities of the

corporation: No

• Name of Controlling Shareholder in Interested Party: -

• ID of Controlling Shareholder in Interested Party: -

• Citizenship/ Country of Incorporation or Registration: Private person with Israeli citizenship

Country of Citizenship/Incorporation/Registration:

1.1 Security Details (BONDS 01/21):

• Security Number: 1185636

Name & Type of Security: B Communications 01/21

• Nature of Change: Decrease (in convertible securities due to their conversion into shares or redemption)

Accumulated or Single Transaction: Multiple transactions

Date of Change: 19/11/2025Transaction Rate: 0 agorot

• Are they dormant shares or securities convertible into dormant shares: No

• Previous Security Balance: 4,562,362

• Previous Holding Percentage of that type: 97.85%

Change in Quantity: -1,385,000
Current Security Balance: 3,177,362
Current Holding Percentage: 96.94%

• Holding Percentage after Change (Capital): -

• Holding Percentage after Change (Voting Rights): - Explanation: The holding rate after change does not refer to convertible securities.

• Holding after full dilution (Equity): -

Holding after full dilution (Voting Rights): -

• Note Number: 1

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Note 1:

It is noted that the exercise of the options was made using a net exercise mechanism. For calculation purposes, the share price was approx. 2,479 agorot.

2. Holder Details (second security)

• Holder's Name (Hebrew): תומר ראב"ד

• Holder's Name (English as registered): Tomer Raved

• Type of ID Number: Identity Card Number

ID Number: 036864288Holder Type: Director/CEO

Hedge Fund's Right to Appoint a Director:

• Is the holder a representative for reporting of several members: No

Name of Controlling Shareholder in Interested Party: -

• ID of Controlling Shareholder in Interested Party: -

• Citizenship/ Country of Incorporation or Registration: Private person with Israeli citizenship

Country of Citizenship/Incorporation/Registration:

2.1 Security Details (Shares):

• Security Number: 1107663

• Name & Type of Security: B Communications

• Nature of Change: Increase (in shares due to conversion of securities)

• Accumulated or Single Transaction: Multiple transactions

Date of Change: 19/11/2025Transaction Rate: 0 agorot

• Are they dormant shares or convertible into dormant shares: No

Previous Security Balance: 0Previous Holding Percentage: 0%

• Change Quantity: +499,662

Current Security Balance: 499,662
Current Holding Percentage: 0.42%
Holding after Change (Capital): 0

• Holding after Change (Voting Rights): 0 Explanation: The holding rate after change does not refer to convertible securities.

Holding after full dilution (Equity): 0

Holding after full dilution (Voting Rights): 0

• Note Number: 1

3. Holder Details (third security)

Holder's Name (Hebrew): תומר ראב"ד

• Holder's Name (English as registered): Tomer Raved

• Type of ID Number: Identity Card Number

ID Number: 036864288Holder Type: Director/CEO

Hedge Fund's Right to Appoint a Director:

• Is the holder a representative for reporting: No

Name of Controlling Shareholder in Interested Party: -

ID of Controlling Shareholder in Interested Party: -

• Citizenship/ Country of Incorporation or Registration: Private person with Israeli citizenship

Country of Citizenship/Incorporation/Registration:

3.1 Security Details (Shares):

	ment Details
• 1	Note Number:
• 1	Holding after full dilution (Voting Rights): 0
• 1	Holding after full dilution (Equity): 0
• 1	Holding after Change (Voting Rights): 0 Explanation: The holding rate after change does not refer to convertible securities.
• 1	Holding after Change (Capital): 0
• (Current Holding Percentage: 0%
• (Current Security Balance: 0
. (Change Quantity: -499,662
• F	Previous Holding Percentage: 0.42%
• F	Previous Security Balance: 499,662
	Are they dormant shares or securities convertible into dormant shares: No
	Transaction Rate: 2,430.35 agorot
	Date of Change: 19/11/2025
	Accumulated or Single Transaction: Single transaction
	Nature of Change: Decrease (due to off-exchange sale)
	Name & Type of Security: B Communications
• 9	Security Number: 1107663

• If not, specify the completion date: _____

Additional Information

- If the change is by signing a loan agreement, give details about the end of the loan:
- The holding percentages should be calculated considering all securities held by the interested party.

Date and Time the Company First Learned of the Event

Date: 19/11/2025Time: 18:00

Details of Actions Leading to the Change

Details of Authorized Signatories for the Corporation

#	Name	Position
1	Tomer Raved	CEO

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the authority's website: Click here

• Short Name: B Communications

• Address: Menachem Begin 144, Tel Aviv, 6492102

• Phone: 03-6796101 Fax: 03-6796111

• Email: tomer@bcomm.co.il Website: www.bcommunications.co.il

Previous names: 012 Smile.Communications Ltd

• Electronic report signatory name: Tomer Raved, Position: CEO

Address: Menachem Begin 144, Tel Aviv, 649210

• Phone: 03-6796101 Fax: 03-6796111 Email: tomer@bcomm.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure last updated: 04/02/2025