

B COMMUNICATIONS LTD ("B Communications Ltd")

Registry Number: 512832742

To: Securities Authority

To: The Tel Aviv Stock Exchange Ltd

Form No.: T087 (Public) Sent via MAGNA: 24/11/2025 Reference: 2025-01-090854

Capital Status, Grant of Rights to Purchase Shares, and the Corporate Securities Registers and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of change: Realization of warrants *Explanation: Briefly describe the nature of the change*

Reference numbers of previous reports on the matter: _____, _____, _____.

1. Corporation's securities status after the change:

Name and Type of Security	Stock Exchange No.	Amount in Registered Capital	Issued and Paid-Up Capital	Recorded in the Name of Nominee Company
B Communications Ordinary Share	1107663	300,000,000	Last report: 117,341,790	117,110,402
			Current: 117,410,128	
B Comm Red	1114495	0	Last report: 12,298,530	0
			Current: 12,298,530	
B Communications 01/21	1185636	0	Last report: 3,277,362	0
			Current: 2,677,362	

Explanation: All securities of the company, including securities not listed for trading, must be detailed.

2. The corporation announces that:

On the date: 23/11/2025 A change occurred in the quantity and registry of securities holders (including rights to purchase shares) of the corporation as a result of: Realization of warrants *Explanation: Describe all details of the transaction or action causing the change in the company's securities.*

Section 1 - Details of change:

1. **Registered Holder:** Altshuler Trustees Ltd

- **Type of ID:** Company Number in Israel
- **ID Number:** 513901330
- **Nature of change:** Realization of warrants
- **Date of change:** 23/11/2025
- **Conducted via TASE Clearing House:** No
- **Type and Name of Security:** B Communications 01/21
- **Security No.:** 1185636
- **Holder's Balance (last report):** 3,277,362
- **Holder's Balance (after change):** 2,677,362
- **Net change:** 600,000
- **Is it a grant of rights to purchase shares:** No
- **Total consideration for issued securities:** _____
- **Stock exchange number of the shares to be derived from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration received from full exercise/conversion:** _____
- **Period in which the security may be exercised:** _____
- **From/To date:** _____ / _____
- **Are the allocated securities to be listed?:** _____
- **The allocation is further to:** _____ published on _____ reference _____
- ☒ Other. *Explanation: Realization of warrants*
- ☐ Security fully paid and consideration fully received
- ☐ Security fully paid, but not all consideration received
- ☐ Issued for ATM program

2. **Registered Holder:** The Tel Aviv Stock Exchange Nominee Company Ltd

- **Type of ID:** Company Number in Israel
- **ID Number:** 515736817
- **Nature of change:** Realization of warrants
- **Date of change:** 23/11/2025
- **Conducted via TASE Clearing House:** No
- **Type and Name of Security:** B Communications Ordinary Share
- **Security No.:** 1107663
- **Holder's Balance (last report):** 117,042,064
- **Holder's Balance (after change):** 117,110,402
- **Net change:** 68,338
- **Is it a grant of rights to purchase shares:** No
- **Total consideration for issued securities:** _____
- **Stock exchange number of the shares to be derived from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration received from full exercise/conversion:** _____
- **Period in which the security may be exercised:** _____
- **From/To date:** _____ / _____
- **Are the allocated securities to be listed?:** _____
- **The allocation is further to:** _____ published on _____ reference _____
- ☒ Security fully paid and consideration fully received
- ☐ Security fully paid, but not all consideration received
- ☐ Issued for ATM program
- ☐ Other.

Explanations:

1. If the change affects more than one security, detail the impact in a separate line for each security.
2. Change date: all changes of the same type, in the same security, made on one day, will be summarized in one line. Separate changes made via the TASE clearing house from those made directly in the company's books.
3. For decrease use the sign "-".
4. All quantity fields must include the quantity of securities and not their par value.

Section 2

No changes were reported in the register of securities holders only (without change in number of the corporation's securities) as a result of: [_____].

3. Main register of shareholders as at the report date are as follows:

(No entries filled; see attached file for full registry)

4. Attached is a file of the shareholders' register in accordance with Section 130 of the Companies Law, 1999

[Shareholders_Register_isa.pdf]

5. Attached is an updated file of the corporate securities registers, including the register of warrant holders and the register of bond holders

[Securities_Register_isa.pdf]

Details of authorized signatories on behalf of the corporation:

Name	Role
Tomer Rabid	CEO

Explanation: Pursuant to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. For staff position on the issue, see the Authority's website: [Click here](#)

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- Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.
 - Short name: B Communications
 - Address: Menachem Begin 144, Tel Aviv 6492102
 - Phone: 03-6796101
 - Fax: 03-6796111
 - Email: tomer@bcomm.co.il
 - Website: www.bcommunications.co.il
 - Previous names of reporting entity: 012 Smile.Communications Ltd
 - Electronic reporter's name: Tomer Rabid
 - His role: CEO
 - Address: Menachem Begin 144, Tel Aviv 649210
 - Tel: 03-6796101
 - Fax: 03-6796111
 - Email: tomer@bcomm.co.il

Note: Attached files:

- Shareholders_Register_isa.pdf
- Securities_Register_isa.pdf

There are no images in the original document. If there were images, their alt texts would be displayed here.