



April 30, 2024
441738

To: TASE Members

Dear sir / Madam,

Re: **PANAXIA LABS ISRAEL LTD (issuer no. 1344)**

Following the completion of the merger between PANAXIA LABS ISRAEL and BARAK GROUP, the sector classification of the company will be changed, as of May 02, 2024 from – BIOMED - CANNABIS to FINANCIAL SERVICES - FINANCIAL SERVICES.

Sincerely

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Research Unit

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