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BATM Advanced Communications Limited ("BATM" or "the Group")

BATM receives \$4.1m cyber security contract

BATM (LSE: BVC; TASE: BVC), a leading provider of real-time technologies for networking solutions and medical laboratory systems, announces that it has received a cyber security contract worth \$4.1m, of which more than half will be delivered in the current year.

The contract has been awarded by the Group's long-standing government defence department customer. The Group will provide hardware and software as part of its network cyber security solution with delivery commencing immediately.

Dr Zvi Marom, CEO of BATM, said:

"We are delighted to have received this new order for our cyber solution from our long-standing government customer. The recurring contracts show the customer's satisfaction with our cyber security products and services and demonstrate the benefits that our solutions bring. We are also integrating our cyber solution into our NFV product and developing a version aimed beyond the defence industry, which we expect to release by the beginning of next year. This will enhance the appeal of our cyber solution to our NFV clients.

"While the world's focus has, rightly, been on the pandemic, the threats posed by cyber-attacks have increased. Now, as travelling starts to resume, we can do face-to-face meetings with clients that are vital when dealing with security information. As a result, we expect to receive further orders for our cyber solution during the course of this year."

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