

LEI: 213800FLQUB9J289RU66

17 April 2023

BATM Advanced Communications Limited
("BATM" or "the Group")

Edgility rollout progressing ahead of schedule

Acceleration of first enterprise deployment and on track for significant FY growth in Edgility revenue

BATM (LSE: BVC; TASE: BVC), a leading provider of real-time technologies for networking solutions and medical laboratory systems, is pleased to announce that the first enterprise deployment of its Edgility edge computing and virtual networking solution is ahead of schedule.

The Group commenced the rollout of Edgility for CEMEX, S.A.B. (NYSE: CX), a leading global construction materials company and the Group's first enterprise customer for Edgility, last year with deployment scheduled to complete in 2024. Following the success to date, with CEMEX's sites throughout a European country having already gone live with the new system, the customer has expedited the global rollout and is now targeting completion this year, thereby accelerating the Group's revenue recognition under this contract.

Alongside this, the Group continues to make excellent progress under its contract with CityFibre, the UK's largest independent carrier-neutral Full Fibre platform, that was signed in October 2022. This includes the customer adopting the Group's latest release of its Edgility platform, which has been expanded to include integrated network functions. Launched to the market earlier this month, the enhanced platform has built-in connectivity functionality that includes virtual Next Generation Firewall (vNGFW) and virtual Router, which is designed to reduce costs for customers compared with bundling devices with external virtual functions as well as to simplify deployment.

The Group expects to receive further orders from CityFibre to enable the rollout of a virtualised solution, which is to replace hardware-based customer premise routing equipment, throughout CityFibre's network.

Moti Nagar, Chief Executive Officer of BATM, said: "We are very excited by the progress that has been made with Edgility. As our customers experience the benefits of our solution, they are looking to accelerate its rollout as well as begin to explore other use cases. The deployment with CEMEX has been very successful and is ahead of schedule while our partnership with CityFibre has resulted in customer-led innovation to launch the latest, enhanced version of our platform. Alongside this, we have continued to earn revenue through our integration partners and are in advanced discussions to expand our Edgility customer base. As a result, our revenue from Edgility in the first quarter of 2023 almost equalled that generated for the whole of 2022, and we remain on track for significant growth in our sales of Edgility this year."

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Forward-looking statements

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