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BATM Advanced Communications Limited
("BATM" or "the Group")

BATM receives new order for the development of a next-generation ultra-high speed encryption platform

BATM (LSE: BVC; TASE: BVC), a global provider of advanced network infrastructure, cybersecurity and diagnostic technologies, is pleased to announce that it has received a further order from its long-standing customer for the development of a next-generation encryption solution that will be capable of supporting network speeds well beyond what is currently available in the market.

This order, which amounts to \$1.5m, is to extend the work that the Group commenced last year to develop an encryption solution with advanced capabilities. It is designed to address the risks posed by quantum computing, which includes functionality related to next-generation ultra-high speed encryption and post-quantum cryptography. The Group expects to receive additional orders from the customer for this development work. The Group also intends to apply similar functionality to its encryption solution for the commercial markets, which will be a key differentiator for BATM's platform.

Moti Nagar, Chief Executive Officer of BATM, said: "Our best-in-class encryption platform, which is quantum-era-ready, has significant computer processing power, but in an ever-evolving technology landscape, we need to constantly innovate. With the support of our customer, we are developing a next-generation, ultra-high speed network encryption solution – one that will be capable of supporting network speeds well beyond what is currently available in the market. This capability will significantly differentiate our platform for both government and commercial markets and provide us with a key competitive advantage that we believe will drive strong demand. We look forward to launching this capability, which we expect will make an important contribution to our growth in these markets."

Enquiries

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Forward-looking statements

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