

OIL REFINERIES LTD.

OIL REFINERIES LTD.

Registration Number: 520036658

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T087 (Public)
Sent via MAGNA: 30/09/2025 Israel Securities Authority Website: www.isa.gov.il Tel Aviv Stock
Exchange Website: www.tase.co.il Reference: 2025-01-073312

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Final Redemption of Bonds – Series 9

Explanation: Please briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject:

_____, _____, _____.

1. The Corporation's Securities Position After the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary share of 1 NIS par value	2590248	4,000,000,010	Last Report: 3,219,156,961	Current: 3,219,156,961
Dormant shares	1196302	0	Last Report: 109,996,894	Current: 109,996,894
Bond (Series 9)	2590461	0	Last Report: 122,627,400	Current: 0
Bond (Series 10)	2590511	0	Last Report: 461,819,680	Current: 461,819,680
Bond (Series 12)	2590578	0	Last Report: 980,454,115	Current: 980,454,115
Bond (Series 13)	1195346	0	Last Report: 525,000,000	Current: 525,000,000
Bond (Series 15)	1211986	0	Last Report: 657,232,000	Current: 657,232,000
Employee Option 11/22	1193549	0	Last Report: 3,000,000	Current: 3,000,000
Employee Option 12/22	1195874	0	Last Report: 18,500,000	Current: 18,500,000
Director Options 4/24	1207570	0	Last Report: 4,333,334	Current: 4,333,334
Employee Option 8/24	1212513	0	Last Report: 43,000,000	Current: 43,000,000
Restricted Stock Units (RSU) for Employees	1225127	0	Last Report: 7,380,000	Current: 7,380,000

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Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

On the date: 30/09/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of: Description of the nature of the change:
Final redemption of bonds, Series 9

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Registered Holder for Whom the Change Occurred:

- Name: Mizrahi Tefahot Registration Company Ltd.
- Type of Identification Number: Number in the Israeli Companies Registrar
- Identification Number: 510422249
- Nature of the Change: Redemption
- Date of Change: 30/09/2025
- Executed via TASE Clearing House: Yes
- Type and Name of Security: Bond (Series 9)
- Security Number on TASE: 2590461
- Holder's Balance in the Security in the Last Report: 122,627,400
- Holder's Balance in the Security After the Change: 0
- Total Quantity of Securities Decreased/Increased: 122,627,400
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from the exercise of the security: _____
- Number of shares resulting from full exercise/conversion of the security: _____
- Total additional consideration from full exercise/conversion of the security to shares: _____
- Period in which the security can be exercised: _____
- From: _____ To: _____
- The allocated securities will be registered for trading: _____
- The allocation of these securities is a continuation of: _____ published on: _____ and its reference number is: _____
- ☒ The security has been fully redeemed and the consideration has been fully received.
- ☐ The security has been fully redeemed, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

Explanations:

1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, performed on the same day, will be summarized in one row. For this purpose – changes made through the TASE Clearing House should be separated from changes made directly in the company's books.
3. The change – for a decrease, add the sign "-".
4. In all quantity fields, the quantity of securities should be filled in, not NIS par value.

3. Main Register of Shareholders as of the Reporting Date:

No.	Name of Registered Shareholder	Type of Identification Number	Identification Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	Mizrahi Tefahot Registration Company Ltd.	Number in the Israeli Companies Registrar	510422249	2590248	Ordinary share of 1 NIS par value	3,219,156,951	No
2	Kavim Shipping Company Ltd.	Number in the Israeli Companies Registrar	520027566	2590248	Ordinary share of 1 NIS par value	5	No
3	Gag Export Industries Ltd.	Number in the Israeli Companies Registrar	510242142	2590248	Ordinary share of 1 NIS par value	5	No

- 4. Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999.
- 5. Attached is an updated file of the registers of the corporation's securities, including the register of option holders and the register of bondholders.
[marsham_neyarot_erech_3009_isa.pdf](#) Alt: Updated register of the corporation's securities as of 30/09/2025

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Eliyahu Morduch	Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Previous reference numbers on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: OIL REFINERIES LTD.

Address: P.O. Box 4, Haifa 3100001 Phone: 04-8788135, 04-8788115 Fax: 073-2928115
Email: info@bazan.co.il Company Website: <https://www.bazan.co.il/>

Previous names of the reporting entity:

Electronic reporter name: Uri Burla Noa Position: Legal Advisor Employer company name:
Address: Oil Refineries Complex, P.O. Box 4, Haifa 3100001 Phone: 04-8788359 Fax: Email: unoa@bazan.co.il