

OIL REFINERIES LTD.

Registration number: 520036658

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T094 (Public)
Filed on MAGNA: 04/12/2025
Israel Securities Authority website: www.isa.gov.il
Tel Aviv Stock Exchange website: www.tase.co.il
Reference: 2025-01-096467

Supplementary report to the report filed on: 30/11/2025 (Reference no.: 2025-01-094123)

Main details added / completed:
Update of end of tenure date upon its actual determination.

Immediate Report on Senior Officer Who Has Ceased to Hold Office

Regulation 34(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Explanation: According to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 1970, the roster of senior officers must be submitted concurrently using Form T097.

Reference numbers of previous reports on the subject: _____, _____, _____.

1. First Name:

Asaf

Surname / Corporate name:

Almgor

Surname and First Name in English:

Asaf Almgor

Type of Identification Number:

Identity card number

Identification Number:

022193411

Citizenship / Country of Incorporation or Registration:

Individual with Israeli citizenship

Country of Citizenship / Incorporation or Registration:

2. Position ceased to be filled:

#	Position	Additional Details
1	CEO (General Manager)	

Explanation: The following details should be completed if ceased serving as a director appointed by a corporation who is itself a director.

- Name of the appointing corporate director: _____
- Type of Identification Number: _____
- Identification Number: _____
- Citizenship / Country of Incorporation or Registration: _____
- Country of Citizenship / Incorporation or Registration: _____

3. Date ceased or will cease to serve:

31/01/2026

Date tenure began: 01/12/2022

4. To the best of the corporation's knowledge, the departure:

Does not involve circumstances that must be brought to the attention of the holders of the company's securities.

Explanation: If the departure involves circumstances that must be brought to the attention of the holders of the company's securities, please specify.

5. Manner of termination:

End of tenure

6. Position the officer continues to hold in the corporation:

Does not hold any position in the corporation

Does the person continue to serve as a senior officer in the company? No

Explanation: If the person acts as an electronic signatory and their title has changed – this must be reported using Form T300. If not holding any position in the corporation – must be reported in Form T301 as well.

7. Was the director a member of a board committee?

-
- Name of committee: _____

8. Will the senior officer, after retiring, continue to be an interested party by virtue of holdings / by virtue of office as a senior official required by Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 1970?

No / No

9. Did the company consider the retiring director as having accounting and financial expertise?

10. Below is the text of the resignation notice of external director and reasons for resignation:

Explanation: To be filled only in the case of external director resignation.

11. Did the company consider the retiring director as an independent director?

- Has the proportion of independent directors on the board of directors dropped below the required level as per the articles of association regarding board independence? _____
- Despite retirement, is there still a majority for independent directors? _____

12. The date and time the company first learned of the event/issue to which this report refers:

On the date: 27/11/2025

At the time: 09:45

Details of authorized signatories signing on behalf of the corporation:

#	Name	Role	Additional Role Info
1	Mr. Eliyahu Morduch	Company Secretary	

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority’s website: [Click here](#).

Additional Information

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

- Abbreviated name: **Oil Refineries**

Address: P.O. Box 4, Haifa, 3100001
Phone: 04-8788135, 04-8788115
Fax: 073-2928115
Email: info@bazan.co.il
Company website: <https://www.bazan.co.il/>

Previous legal entity names:

Electronic report signatory: Uri Burla Noa
Position: Legal Advisor
Employer company name:

Address: Oil Refineries Complex, P.O. Box 4, Haifa, 3100001
Phone: 04-8788359
Email: unoa@bazan.co.il

Note: No images were present in the original document.