

January 14, 2026

**Bazekuk LeNeffet Ltd.
(the Company)**

To: Israel Securities Authority www.magna.isa.gov.il To: Tel Aviv Stock Exchange Ltd. www.tase.co.il

Dear Sir/Madam,

Subject: Rejection of Request for Certification of Class Action

Further to Note 20A4 to the Company's financial statements as of 31.12.2024¹ regarding a lawsuit and a request for certification as a class action due to allegations of air pollution in the Haifa Bay area, which was filed against the Company, the subsidiaries – Carmel Olefins Ltd. and Gadiv Petrochemical Industries Ltd. – and other defendants (the certification request), for a monetary amount of approximately NIS 14.4 billion², the Company is honored to update that, on 13.1.2026, the Tel Aviv District Court rejected the certification request and awarded costs of NIS one million in favor of the Company, the subsidiaries, and other defendants.

Respectfully,

Bazekuk LeNeffet Ltd.

By: Adv. Eli Moraduch

Company Secretary

¹ As published by the Company on March 12, 2025 (Reference: 2025-01-016302), the contents of which are hereby referenced.

² As of the date of filing the claim, June 2015.