

Oil Refineries Ltd.  
OIL REFINERIES LTD

Number in the Register: 520036658

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To: Israel Securities Authority    To: Tel Aviv Stock Exchange Ltd.    T076 ( Public )    Filed via MAGNA: 03/05/2026  
www.isa.gov.il                      www.tase.co.il                      Reference:                      2026-01-040763

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Immediate report on changes in holdings of interested parties and senior officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting a change in holdings in securities of the reporting corporation only. To report a change in holdings in securities of an investee company of the reporting corporation if its activity is material to the activity of the reporting corporation, use Form T121

1 Name of corporation/surname and first name of the holder: *Eli Tzarfati*

Name of corporation/surname and first name of the holder in English as registered in the Companies Register or in the passport:

*Eli Tzarfati*

Type of identification number: *Identity card number*

Identification number of the holder: *038144986*

Type of holder: *Senior officer who is not the CEO or a director and is not an interested party by virtue of holdings*

The hedge fund has the right to appoint a director or its representative to the company's board of directors \_\_\_\_\_

Is the holder serving as a representative for the purpose of reporting several shareholders who hold together with him securities of the corporation: *No*

Name of the controlling shareholder in the interested party -

Identification number of the controlling shareholder in the interested party -

Citizenship / country of incorporation or registration: *Private individual with Israeli citizenship*

Country of citizenship / incorporation or registration: \_\_\_\_\_

Stock exchange security number: *1225127*

Name and type of the security: *Blocked share units (RSU) for employees*

Nature of the change: *Decrease\_\_\_\_\_in convertible securities due to their conversion into shares or their redemption*

\_\_\_\_\_  
Note: Purchase or sale of shares on the stock exchange by means of a matched transaction, as defined in the third part of the TASE Regulations, shall be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was carried out in this way.

Is the change in a single transaction or several transactions (cumulative change): *Single transaction*

Date of change: *01/05/2026*

Transaction price: *0*    Currency *agorot*

Whether they are dormant shares or securities convertible into dormant shares: *No*

Balance (in quantity of securities) in the last report: *150,000*    Holding percentage of total securities of the same type in the last report: *% 2.03*

Change in quantity of securities: *50,000-*

Current balance (in quantity of securities): *100,000*    Current holding percentage of total securities of the same type: *%*

2.06

Holding percentage after the change: in equity: % 0 in voting power: % 0

Explanation: The holding percentage after the change does not relate to convertible securities.

Holding percentage after the change on a fully diluted basis: in equity: % 0 in voting power: % 0

Note no. 1

2 Name of corporation/surname and first name of the holder: *Eli Tzarfati*

Name of corporation/surname and first name of the holder in English as registered in the Companies Register or in the passport:

*Eli Tzarfati*

Type of identification number: *Identity card number*

Identification number of the holder: *038144986*

Type of holder: *Senior officer who is not the CEO or a director and is not an interested party by virtue of holdings*

The hedge fund has the right to appoint a director or its representative to the company's board of directors \_\_\_\_\_

Is the holder serving as a representative for the purpose of reporting several shareholders who hold together with him securities of the corporation: *No*

Name of the controlling shareholder in the interested party -

Identification number of the controlling shareholder in the interested party -

Citizenship / country of incorporation or registration: *Private individual with Israeli citizenship*

Country of citizenship / incorporation or registration: \_\_\_\_\_

Stock exchange security number: *2590248*

Name and type of the security: *Ordinary share*

Nature of the change: *Increase in shares due to conversion of securities* \_\_\_\_\_

\_\_\_\_\_  
Note: Purchase or sale of shares on the stock exchange by means of a matched transaction, as defined in the third part of the TASE Regulations, shall be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was carried out in this way.

Is the change in a single transaction or several transactions (cumulative change): *Single transaction*

Date of change: *01/05/2026*

Transaction price: *0* Currency *agorot*

Whether they are dormant shares or securities convertible into dormant shares: *No*

Balance (in quantity of securities) in the last report: *0* Holding percentage of total securities of the same type in the last report: % *0*

Change in quantity of securities: *50,000+*

Current balance (in quantity of securities): *50,000* Current holding percentage of total securities of the same type: % *0*

Holding percentage after the change: in equity: % *0* in voting power: % *0*

Explanation: The holding percentage after the change does not relate to convertible securities.

Holding percentage after the change on a fully diluted basis: in equity: % *0* in voting power: % *0*

Note no. 1

Note: If the value "increase due to forced purchase of borrowed securities" or the value "decrease due to forced sale of borrowed securities" is selected, then borrowed securities that were not returned to the lender and therefore the borrowing transaction became a forced purchase and the lending transaction became a forced sale.

No.	Note
1	<i>Change in holdings due to vesting of blocked share units</i>

1. Has all of the consideration been paid on the date of the change *No*

If all of the consideration was not paid on the date of the change, please specify the date of completion of payment:

*Vesting of blocked share units that were allotted to employees*

2. If the change is by way of signing a loan agreement, please specify details regarding the manner of ending the loan:

\_\_\_\_\_

Explanation: The holding percentages should be stated taking into account all securities held by the interested party.

3. The date and time on which the corporation first became aware of the event or matter *01/05/2026 at 13:00*

4. Details of the actions that caused the change \_\_\_\_\_

**Details of the signatories authorized to sign on behalf of the corporation:**

	Name of signatory	Position
1	Eliyahu Mordoch	<i>Company Secretary</i>

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Reference numbers of previous documents on the subject (such reference does not constitute incorporation by reference):

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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange Date of form structure update:  
04/02/2025

Short name: Bazek

Address: P.O.B.4 , Haifa3100001 Telephone: 04-8788135 , 04-8788115Fax: 073-2928115

E-mail: info@bazan.co.il Company website:https://www.bazan.co.il/

Previous names of reporting entity:

Name of electronic reporter: Uri Burla NoaHis position: Legal CounselName of employing company:

Address: Oil Refineries Complex, P.O.B.4 , Haifa3100001Telephone: 04-8788359Fax: E-mail: unoa@bazan.co.il