Oil Refineries Ltd
OIL REFINERIES LTD
Company No.: 520036658

To: Israel Securities Authority www.isa.gov.il | To: Tel Aviv Stock Exchange Ltd. www.tase.co.il | T087 (Public) | Filed on MAGNA: 03/05/2026 Reference no.: 2026-01-040761

Share capital, grant of rights to purchase shares and the registers of the corporation's securities and changes therein
Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Nature of the change: Restricted share units (RSU) - vesting and expiry
Explanation: briefly describe the nature of the change

Reference numbers of previous reports on the subject: _________, _________, _________.

1. The corporation's securities position after the change:

Name and type of security	Security No. on TASE	Amount in registered capital	Issued and paid-up capital		Amount registered in the name of a registration company
			Amount in last report	Current amount	
Ordinary share of NIS 1 par value	*2590248*	*4,000,000,010*	*3,220,827,204*	*3,223,287,204*	*3,223,287,194*
Dormant shares	*1196302*	*0*	*109,996,894*	*109,996,894*	*109,996,894*
BONDS (Series 10)	*2590511*	*0*	*351,862,614*	*351,862,614*	*351,862,614*
BONDS (Series 12)	*2590578*	*0*	*925,984,442*	*925,984,442*	*925,984,442*
BONDS (Series 13)	*1195346*	*0*	*509,250,000*	*509,250,000*	*509,250,000*
BONDS (Series 15)	*1211986*	*0*	*657,232,000*	*657,232,000*	*657,232,000*
Employee warrant 12/22	*1195874*	*0*	*1,666,667*	*1,666,667*	*0*
Directors' warrants 4/24	*1207570*	*0*	*4,000,000*	*4,000,000*	*0*
Employee warrant 8/24	*1212513*	*0*	*56,274,000*	*56,274,000*	*0*
Restricted share units (RSU) for employees	*1225127*	*0*	*7,380,000*	*4,860,000*	*0*

Explanation: list all of the company's securities, including securities not listed for trading.

2. The corporation announces that:

- On the date 03/05/2026
- From date _________ to date _________

- There has been a change in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change Vesting of restricted share units and expiry of restricted share units
Explanation: describe all details of the transaction or action which caused the change in the corporation's securities.

1
Name of registered holder for whom the change occurred: *IBI Trust Management*
Type of identification number: *Number in the Israeli Companies Register* Identification No.: *515020428*
Nature of the change: Other *Vesting of restricted share units*

Date of the change: *01/05/2026*Executed via the TASE Clearing House: *Yes*

Type and name of security in which the change occurred: *Restricted share units (RSU) for employees*
Security No. on TASE: *1225127*

Holder's balance of the security in the last report: *7,380,000*

Holder's balance of this security after the change: *4,920,000*

Total quantity of securities for which there was a decrease/increase: *2,460,000*

Is this a grant of rights to purchase shares *No*

Total consideration for the securities allocated: _________
TASE number of the share arising from exercise of the securities: _________

Number of shares arising from full exercise/conversion of the securities: _________

Total exercise premium to be received from full exercise/conversion of the securities into shares: _________

Period in which the securities may be exercised: _________
From _________to _________

The securities allocated will be listed for trading: _________

The said allocation of securities is further to _________published on _________and its reference number is _________

- ☐ The security has been fully paid up and the consideration has been fully received.
- ☐ The security has been fully paid up, but the consideration has not been fully received.
- ☐ Issued for an ATM program
- ☐ Other.

Vesting of restricted share units allocated to employees - without consideration

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2

Name of registered holder for whom the change occurred: *Mizrahi-Tefahot Registration Company Ltd*

Type of identification number: *Number in the Israeli Companies Register*Identification No.: *510422249*

Nature of the change: Other *Vesting of restricted share units into ordinary shares of the company*
Date of the change: *01/05/2026*Executed via the TASE Clearing House: *Yes*

Type and name of security in which the change occurred: *Ordinary share of NIS 1 par value*
Security No. on TASE: *2590248*

Holder's balance of the security in the last report: *3,220,827,194*

Holder's balance of this security after the change: *3,223,287,194*

Total quantity of securities for which there was a decrease/increase: *2,460,000*

Is this a grant of rights to purchase shares *No*

Total consideration for the securities allocated: _________
TASE number of the share arising from exercise of the securities: _________

Number of shares arising from full exercise/conversion of the securities: _________

Total exercise premium to be received from full exercise/conversion of the securities into shares: _________

Period in which the securities may be exercised: _________

From _________to _________

The securities allocated will be listed for trading: _________

The said allocation of securities is further to _________published on _________and its reference number is _________

- ☐ The security has been fully paid up and the consideration has been fully received.
- ☐ The security has been fully paid up, but the consideration has not been fully received.
- ☐ Issued for an ATM program
- ☐ Other.

Vesting of restricted share units allocated to employees - without consideration

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Name of registered holder for whom the change occurred: *IBI Trust Management*

3

Type of identification number: *Number in the Israeli Companies Register*Identification No.: *515020428*

Nature of the change: Expiry _________

Date of the change: *03/05/2026*Executed via the TASE Clearing House: *No*

Type and name of security in which the change occurred: *Restricted share units (RSU) for employees*

Security No. on TASE: *1225127*

Holder's balance of the security in the last report: *4,920,000*

Holder's balance of this security after the change: *4,860,000*

Total quantity of securities for which there was a decrease/increase: *60,000*

Is this a grant of rights to purchase shares *No*

Total consideration for the securities allocated: _________

TASE number of the share arising from exercise of the securities: _________

Number of shares arising from full exercise/conversion of the securities: _________

Total exercise premium to be received from full exercise/conversion of the securities into shares: _________

Period in which the securities may be exercised: _________

From _________to _________

The securities allocated will be listed for trading: _________

The said allocation of securities is further to _________published on _________and its reference number is _________

- ☐ The security has been fully paid up and the consideration has been fully received.
- ☐ The security has been fully paid up, but the consideration has not been fully received.
- ☐ Issued for an ATM program
- ☐ Other.

Expiry

Explanations:

1. If the change affects more than one security, specify the effect of the change in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, executed on one day, shall be summarized in one row. For this matter – differentiate between changes executed through the TASE Clearing House and changes executed directly in the company's books.
3. Change – for a decrease add the sign "-".
4. In all quantity fields, enter the quantity of securities and not NIS par value.

○ There has been a change only in the register of holders of the corporation's securities **(without a change in the quantity of the corporation's securities)** as a result of:

Description of the nature of the change _________

Explanation: describe all details of the transaction or action which caused the change in the register

1 Name of registered holder for whom the change occurred: _________

Type of identification number: _________ Identification No.: _________

Date of the change: _________ Executed via the TASE Clearing House: _________

Type and name of security in which the change occurred: _________

Security No. on TASE: _________

Amount of the change: _________

Holder's balance of this security after the change: _________

3. Main items of the shareholders register as of the report date are as follows:

No.	Name of registered shareholder	Type of identification number	Identification No.	Security number on TASE	Type of shares and their par value	Number of shares	Holding the shares as trustee
1	*Mizrahi-Tefahot Registration Company Ltd*	*Number in the Israeli Companies Register*	*510422249*	*2590248*	*Ordinary share of NIS 1 par value*	*3,223,287,194*	*No*
2	*Kavim Shipping Company Ltd*	*Number in the Israeli Companies Register*	*520027566*	*2590248*	*Ordinary share of NIS 1 par value*	*5*	*No*
3	*Gag Export Enterprises Ltd*	*Number in the Israeli Companies Register*	*510242142*	*2590248*	*Ordinary share of NIS 1 par value*	*5*	*No*

4. Attached is the shareholders register file pursuant to the provisions of section 130 of the Companies Law, 5759 - 1999 _________

5. Attached is an updated file of the corporation's securities registers, including the warrants holders register and debenture holders register *Register03052026_isa.pdf*

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Eliyahu Morduch	*Company secretary* _________

Explanation: Under Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (5730 – 1970), a report filed pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff's position on this matter can be found on the ISA website: Click here .

Reference numbers of previous documents on the subject (the reference does not constitute incorporation by reference):

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange Form structure update date: 06/08/2024

Short name: Oil Refineries

Address: P.O.B.4 , Haifa3100001 Tel.: 04-8788135 , 04-8788115Fax: 073-2928115

Email: info@bazan.co.il Company website:https://www.bazan.co.il/

Previous names of reporting entity:

Name of electronic reporter: Uri Burla NoahPosition: Legal CounselName of employing company:

Address: Oil Refineries complex, P.O.B.4 , Haifa3100001Tel.: 04-8788359Fax: Email: unoa@bazan.co.il