

ORCKIT COMMUNICATIONS LTD. (NASDAQ: ORCT) FOURTH QUARTER 2006 CONFERENCE CALL

To: INVESTORS, ANALYSTS and PORTFOLIO MANAGERS

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Orckit will release fourth quarter 2006 results on the morning of <u>Wednesday</u>, <u>February 7, 2007</u>. Following the release, Mr. Izhak Tamir, President, and Mr. Aviv Boim, Chief Financial Officer would like to invite you to participate in a conference call scheduled for <u>Wednesday</u>, <u>February 7, 2007</u>, at the times indicated below.

To participate, please call the following teleconferencing numbers. Please begin placing your calls 5 minutes before the hour:

Domestic: 1-800-322-9079 International: 1-973-582-2717

At:

11:00 a.m. Eastern Standard Time 8:00 a.m. Pacific Standard Time 6:00 p.m. (Israel)

For those unable to participate, there will be a replay available from February 7, 2007 at 1:00 p.m., EST, through February 14, 2007 at 11:59 p.m., EST.

Please call:

Domestic: 1-877-519-4471 International: 1-973-341-3080 ID Code for Replay: 8285412

This call will be available as a Webcast on www.orckit.com and www.kcsa.com, and will be archived for 30 days.

About Orckit Communications

Orckit Communications Ltd. is a provider of advanced telecom equipment targeting high capacity broadband services. The Company's products include Corrigent's CM-100 metro optical transport solution, based on RPR and MPLS technologies, delivering packet transmission services in the metro area. For more information, visit Orckit website at: www.Orckit.com