

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)

(Amendment No.) (1)

Orckit Communications

(Name of Issuer)

Common Stock, \$.01 Par Value

(Title of Class of Securities)

0001021620

(CUSIP Number)

December 31, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to
which this
Schedule is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a
reporting person's initial filing on this form with respect to the
subject class of securities, and for any subsequent amendment
containing information which would alter the disclosures provided in
a prior cover page.

The information required in the remainder of this cover page
shall not be deemed to be "filed" for the purpose of Section 18 of
the Securities Exchange Act of 1934 or otherwise subject to the
liabilities of that section of the Act but shall be subject to all
other provisions of the Act (however, see the Notes).

1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

David J. Greene and Company, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

☐

(a)

☒(b)
-----3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATIONNew York

NUMBER OF SHARES	5.	SOLE VOTING POWER
		0

BENEFICIALLY OWNED BY	6.	SHARED VOTING POWER
		900,352

EACH REPORTING	7.	SOLE DISPOSITIVE POWER
		0

PERSON WITH	8.	SHARED DISPOSITIVE POWER
		1,195,252

-----9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,195,252
-----10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES*[-]
-----11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
7.73%
-----12. TYPE OF REPORTING PERSON* Broker-dealer/Investment Adviser/Other
(BD/IA/OO)The filing of this statement shall not be construed as an admission
that David J. Greene and Company, LLC is the beneficial owner of the
securities covered by such statement

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a). Name of Issuer:

Orckit Communications

Item 1(b). Address of Issuer's Principal Executive Offices:

38 Nahalat Yitzhak Street, Tel Aviv, Israel L3 67448

Item 2(a). Name of Person Filing:

David J. Greene and Company, LLC

Item 2(b). Address of Principal Business Office, or if None,
Residence:

599 Lexington Avenue, New York, NY 10022

Item 2(c). Citizenship:
New York

Item 2(d). Title of Class of Securities:
Common Stock

Item 2(e). CUSIP Number: 0001021620

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or
13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) ☒ Broker or dealer registered under Section 15 of the
Exchange Act.
- (b) ☐ Bank as defined in Section 3(a)(6) of the Exchange
Act.
- (c) ☐ Insurance company as defined in Section 3(a)(19)
of the Exchange Act.
- (d) ☐ Investment company registered under Section 8
of the
Investment Company Act.
- (e) ☒ An investment adviser in accordance with
Rule 13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in
accordance with
Rule 13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in
accordance with
Rule 13d-1(b)(1)(ii)(G);
- (h) ☐ A savings association as defined in Section 3(b)
of the Federal Deposit Insurance Act;
- (i) ☐ A church plan that is excluded from the
definition of an investment company under Section
3(c)(14) of the Investment Company Act;
- (j) ☐ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

1,195,252

(b) Percent of class:

7.73%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote 0

(ii) Shared power to vote or to direct the vote 900,352

(iii) Sole power to dispose or to direct the disposition of
0

(iv) Shared power to dispose or to direct the disposition
of 1,195,252

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Clients of the Reporting Person have the right to receive dividends and proceeds of the sale of the securities reported on this Schedule. To the knowledge of the Reporting Person, no such person has an interest relating to more than five percent of the class of such securities.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certifications.

- (a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

- (b) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(c):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

<PAGE>

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

02/08/07

(Date)

/s/ Lee Unterman

(Signature)

Lee Unterman, Chief Compliance Officer

(Name/Title)

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).