

ORCKIT COMMUNICATIONS LTD. (NASDAQ: ORCT) FOURTH QUARTER 2007 CONFERENCE CALL

To: INVESTORS, ANALYSTS and PORTFOLIO MANAGERS

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Orckit will release fourth quarter 2007 results on the morning of Tuesday, February 12, 2008. Following the release, Mr. Izhak Tamir, President, and Mr. Uri Shalom, Chief Financial Officer would like to invite you to participate in a conference call scheduled for **Tuesday**, **February 12**, **2008**, at the times indicated below.

To participate, please call the following teleconferencing numbers. Please begin placing your calls 5 minutes before the hour:

> Domestic: 1-888-459-5609 International: 1-973-321-1024 **Conference ID: 29857972** At:

11:00 a.m. Eastern Standard Time 8:00 a.m. Pacific Standard Time **6:00 p.m.** (Israel)

For those unable to participate, there will be a replay available from February 12, 2008 at 1:00 p.m., EST, through February 19, 2008 at 11:59 p.m., EST.

Please call:

Domestic: 1-800-642-1687 International: 1-706-645-9291 ID Code for Replay: 29857972

This call will be available as a Webcast on www.orckit.com and www.kcsa.com, and will be archived for 30 days.

About Orckit Communications

Orckit Communications Ltd. is a leading provider of advanced telecom equipment targeting high capacity broadband services. Our products include Corrigent's CM product line of metro optical transport solutions, based on RPR and MPLS technologies, delivering packet transmission services in the metro area. For more information on Orckit see www.orckit.com