

ORCKIT COMMUNICATIONS LTD. TO HOST SECOND QUARTER 2008 CONFERENCE CALL

To: INVESTORS, ANALYSTS and PORTFOLIO MANAGERS

From: Marybeth Csaby, KCSA Strategic Communications

Phone: (212) 682-6300 ext. 236

Fax: (212) 697-0910

TEL AVIV, Israel, July 1, 2008 -- Orckit will release second quarter 2008 results on the morning of <u>Wednesday</u>, <u>July 16, 2008</u>. Following the release, Mr. Izhak Tamir, President, and Mr. Uri Shalom, Chief Financial Officer would like to invite you to participate in a conference call scheduled for <u>Wednesday</u>, <u>July 16, 2008</u>, at the times indicated below.

To participate, please call the following teleconferencing numbers. Please begin placing your calls 5 minutes before the hour:

Domestic: 1-888-459-5609 International: 1-973-321-1024 Conference ID: 54568230

At:

9:00 a.m. Eastern Daylight Time 6:00 a.m. Pacific Daylight Time 4:00 p.m. (Israel)

For those unable to participate, there will be a replay available from July 16, 2008 at 11:00 p.m., EDT, through July 23, 2008 at 11:59 p.m., EDT.

Please call:

Domestic: 1-800-642-1687 International: 1-706-645-9291 <u>ID Code for Replay:</u> 54568230

This call will be available as a Webcast on www.orckit.com and www.kcsa.com, and will be archived for 30 days.

About Orckit Communications

Orckit Communications Ltd. is a leading provider of advanced telecom equipment targeting high capacity broadband services. Our products include Corrigent's CM product line of metro optical transport solutions, based on RPR and MPLS technologies, delivering packet transmission services in the metro area. For more information on Orckit see www.orckit.com