

ORCKIT COMMUNICATIONS LTD. TO HOST FOURTH QUARTER AND YEAR-END 2008 CONFERENCE CALL

To: INVESTORS, ANALYSTS and PORTFOLIO MANAGERS

From: Marybeth Csaby, Meghan Garrity KCSA Strategic Communications

Phone: (212) 682-6300 ext. 236 / 224

Fax: (212) 697-0910

TEL AVIV, Israel, January 5, 2009 -- Orckit will release fourth quarter and year-end 2008 results on the morning of <u>Tuesday</u>, <u>February 3, 2009</u>. Following the release, Mr. Izhak Tamir, President, and Mr. Uri Shalom, Chief Financial Officer would like to invite you to participate in a conference call scheduled for <u>Tuesday</u>, <u>February 3</u>, <u>2009</u>, at the times indicated below.

To participate, please call the following teleconferencing numbers. Please begin placing your calls 5 minutes before the hour:

Domestic: 888- 459-5609 International: 973- 321-1024 Conference ID: 79597305

At:

9:00 a.m. Eastern Standard Time 6:00 a.m. Pacific Standard Time 4:00 p.m. (Israel)

For those unable to participate, there will be a replay available from February 3, 2009 at 10:00 a.m., EST, through March 3, 2009 at 11:59 p.m., EST.

Please call:

Domestic: 800- 642-1687 International: 706-645-9291 <u>ID Code for Replay:</u> 79597305

This call will be available as a Webcast on www.orckit.com and www.kcsa.com, and will be archived for 30 days.

About Orckit Communications

Orckit Communications Ltd. is a leading provider of advanced telecom equipment targeting high capacity broadband services. Our products include Corrigent's CM product line of metro optical transport solutions, based on RPR and MPLS technologies, delivering packet transmission services in the metro area. For more information on Orckit see www.orckit.com