

**ORCKIT COMMUNICATIONS LTD. TO HOST THIRD QUARTER 2010
CONFERENCE CALL**

To: INVESTORS, ANALYSTS and PORTFOLIO MANAGERS
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TEL AVIV, Israel, October 4, 2010 -- Orckit Communications LTD. (NASDAQ: ORCT) will release its third quarter 2010 results on the morning of **Monday, November 8, 2010**. Following the release, Mr. Izhak Tamir, President, and Mr. Uri Shalom, Chief Financial Officer, would like to invite you to participate in a conference call scheduled for **Monday, November 8, 2010**, at the below times:

9:00 a.m. Eastern Standard Time
6:00 a.m. Pacific Standard Time
4:00 p.m. (Israel)

To participate, please call the following teleconferencing numbers. Please begin placing your calls 5 minutes before the start time.

Domestic: (877) 316-9044
International: (706) 634-2329
Conference ID: 15746499

For those unable to participate, there will be a replay available from November 8, 2010 at Noon EST, through December 8, 2010 at 11:59 p.m., EST. Please call:

Domestic: (800) 642-1687
International: (706) 645-9291
ID Code for Replay: 15746499

This call will be Webcast www.kcsa.com, and will be archived for 30 days.

About Orckit Communications Ltd.

Orckit facilitates telecommunication providers' delivery of high capacity broadband residential, business and mobile services over wireline or wireless networks with its Orckit-Corrigent family of products. With 20 years of field experience with Tier-1 customers located around the world and sound leadership, Orckit has a firm foothold in the ever-developing world of telecommunication.

Orckit-Corrigent's product lines include Carrier Ethernet + Transport (CE+T) switches - an MPLS based portfolio enabling advanced packet as well as legacy services over packet networks with a wide set of transport features, and Personalized Video Distribution systems - an advanced video distribution portfolio, optimized for IPTV, enabling multiple HD streams per home.

Orckit-Corrigent markets its products directly and indirectly through strategic alliances as well as distribution and reseller partners worldwide.

Orckit was founded in 1990 and went public 1996. Orckit is dually listed on NasdaqGM (ORCT) and the Tel Aviv Stock Exchange and is headquartered in Tel-Aviv, Israel

