

ORCKIT COMMUNICATIONS LTD. TO HOST THIRD QUARTER 2011 CONFERENCE CALL

To: INVESTORS, ANALYSTS and PORTFOLIO MANAGERS
From: Rob Fink, *KCSA Strategic Communications*
Phone: (212) 682-6300 ext. 206
Fax: (212) 697-0910

TEL AVIV, Israel, October 3, 2011 -- Orckit Communications LTD. (NASDAQ: ORCT) will release its third quarter 2011 results on the morning of **Wednesday November 30, 2011**. Following the release, Mr. Izhak Tamir, President, and Mr. Uri Shalom, Chief Financial Officer, would like to invite you to participate in a conference call scheduled for **Wednesday November 30, 2011**, at the below times:

9:00 a.m. Eastern Daylight Time
6:00 a.m. Pacific Daylight Time
4:00 p.m. (Israel)

To participate, please call the following teleconferencing numbers. Please begin placing your calls 5 minutes before the start time.

Domestic: (877) 316-9044
International: (706) 634-2329
Conference ID: 15875328

For those unable to participate, there will be a replay available from November 30, 2011 at Noon EDT, through December 30, 2011 at 11:59 p.m., EDT. Please call:

Domestic: (855) 859-2056
International: (404) 537-3406
ID Code for Replay: 15875328

This call will also be Webcast on www.orckit.com and www.kcsa.com, and will be archived for 30 days.

About Orckit Communications Ltd.

Orckit facilitates the delivery by telecommunication providers of high capacity broadband residential, business and mobile services over wireline or wireless networks with its Orckit-Corrigent family of products. With 20 years of field experience with Tier-1 customers located around the world, Orckit has a firm foothold in the ever-developing world of telecommunications. Orckit-Corrigent's product portfolio includes Packet Transport Network (PTN) switches, an MPLS and MPLS-TP dual stack based portfolio enabling advanced packet, as well as legacy services over packet networks with a wide set of transport features. Orckit-Corrigent markets its products directly and indirectly through strategic alliances, as well as through distribution and reseller partners worldwide. Orckit was founded in 1990 and became publicly traded in 1996. Orckit is dually listed on NasdaqGM (ORCT) and the Tel Aviv Stock Exchange and is headquartered in Tel-Aviv, Israel.

For more information, please visit www.orckit.com. Follow Orckit on Twitter @ORCT

Certain matters discussed in this news release are forward-looking statements that involve a number of risks and uncertainties including, but not limited to, the Company's history of losses, dependence on a limited number of customers, risks in product development plans and schedules, rapid technological change, changes and delays in product approval and introduction, customer acceptance of new products, the impact of competitive products and pricing, market acceptance, the lengthy sales cycle, exchange rate fluctuations, fluctuation in order size, proprietary rights of the Company and its competitors, need for additional financing, the ability to repay the convertible notes, risk of operations in Israel, government regulation, dependence on third parties to manufacture products, the effect of current global economic conditions, as well as turmoil in the financial and credit markets, and other risk factors detailed in the Company's United States Securities and Exchange Commission filings. Actual results may materially differ. Orckit assumes no obligation to update the information in this release.

