



This is an English translation of a Hebrew immediate report that was published on December 16, 2021 (Ref No: 2021-01-181272) (hereafter: the “**Hebrew Version**”). This English version is only for convenience purposes. This is not an official translation and has no binding force. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

BEEIO HONEY LTD

(the "Company")

December 16, 2021

To:
Israel Securities Authority
www.isa.gov.il

To:
Tel Aviv Stock Exchange Ltd .
www.tase.co.il

Dear Sirs and Madams,

Re: The Company Started Establishing a Cultured Honey Production System in Quantities of up to Hundreds of Kilograms per Week

The Company is honored to inform that further to and given the advancement of the Company's technological capabilities, the Company decided to promote the establishment of a small (pilot) cultured honey production system. Accordingly, the Company reached agreements with a third party as to the acquisition of suitable equipment and as to the set-up of a production system.

The production system will be located at the Company's facilities and is expected, by the Company's estimation, to allow the Company, upon completion, production capabilities of cultured honey at scopes of up to hundreds of kilograms per week, as opposed to production capabilities of several kilograms per week, today.

According to the Company's estimation, the setting-up of such system may allow the Company to examine, improve, and enhance the production processes of cultured honey in larger quantities than is currently produced, such that the know-how and technology it would gain may constitute the basis for setting-up a future plant that would enable, by the Company's evaluation, production of cultured honey in large volumes and commercial scopes.

According to the Company's estimation, as of the date of this immediate report and based on public information published in the press and on the internet, upon completion of the production system, the Company will be a pioneer in the production of cultured honey in quantities of hundreds of kilograms per week.

The information mentioned in this notice is “Forward Looking Information” as defined in The Securities Law, 5728-1968, based on the information known to the Company as of this date, and on estimates and predictions which their realization depends, among others,



on factors that are outside of the Company's control. To be noted, the Company is a research and development company and as such, its estimations might be realized in a different manner, if at all, given that the Company's research is preliminary and precedential.

Sincerely,

OFIR DVASH, CEO

BEEIO HONEY LTD